

BOARD RESOLUTION

EXTRACTS FROM THE MINUTES OF THE BOARD MEETING OF MANAGING COMMITTEE OF THE COMPANY HELD ON _____ AT ITS REGISTERED OFFICE AT _____, DELHI-110006 (INDIA).

The Board adopted the following resolutions:-

1. That, current account be opened with RBL Bank Ltd at the Connaught Place Branch.
2. That, the following persons are hereby severally/Jointly authorized to open, operate and close the above current account.

S. No.	Applicant Name	Designation
1		
2		
3		
4		
5		

3. That above mentioned applicant be and is hereby authorized, on behalf of the Company to sign, execute and deliver in the manner herein contained cheques or orders which may be drawn or bills accepted or notes made or receipts for monies owed by the Bank to the Company duly signed on behalf of the said Company in respect of the operations of the account and for all cheques, or other orders, which may be drawn or bills accepted or notes or negotiable instruments passed on the Company behalf of receipts for money owed by you to the Company and to debit such cheques, orders, bills, notes or negotiable instruments to the Company's account with you whether such accounts or accounts be for the time being in credit or overdrawn or may become overdrawn of such debit without prejudice to the Bank's right to refuse to allow any overdraft or any increased of overdraft and we shall be responsible for the repayment of any such overdraft and interest.
4. That the Company do hereby apply to RBL Bank Ltd for Net Banking / Mobile Banking /Debit Card facility.
5. That the persons authorized to operate the Company Bank account numbers opened with RBL Bank Ltd as mentioned above are hereby authorized by this Board resolution to operate and access the Bank Account as per the authorization matrix above and to carry out banking operations through Internet. The extent of and the manner in which the facilities can be available by way of Internet including the ability to transfer and / or withdrawal including cash withdrawals), if any, and the availability of information relating to the transactions and the balances in the Bank Account and the limits thereof, including the charges and the conditions thereof, shall be as may be prescribed / permitted by the Bank from time to time.
6. That the Bank is hereby authorized to mail/courier the User ID and Password to attention of the above mentioned authorized persons or to such persons as directed by the said authorized persons, at the address of the recorded with the Bank and that the Company acknowledges, agrees and confirms that the onus of keeping the User ID and Password for usage of Net Banking / Mobile Banking / Debit Card, confidential and limited to the persons authorized by the Company is entirely of the Company.
7. That the Company places the "Terms and Conditions and Rules for the Services", as prescribed by the Bank for the Net Banking / Mobile Banking / Debit Card facility, as currently applicable, on record and confirms its acceptance of the same and that any of the persons be and is hereby authorized to singly sign or execute the application for availing the Services and the Terms and Conditions and Rules for the Services.
8. That the rubber seal of the Company be affixed to such documents as may be required by the Bank in the presence ofor singly who shall sign in token thereof.

ALSO FURTHER RESOLVED that a copy of the above resolution certified by the Director be forwarded to bank.

Certified true copy

Signature*

(Director / Authorized Signatory)

Date