On Customer’s letter head

Date:

To
Branch Manager,
______________ Branch
RBL Bank Limited

Re: Opening of _______ ______________account with ________ Branch of RBL Bank Limited

Dear Sir,
This is regarding above mentioned account with your Bank. We would like to confirm the beneficial owner for the above mentioned account as below:

<table>
<thead>
<tr>
<th>Names of the Beneficial Owners* (Use additional sheets to provide additional names)</th>
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Regards,

Customer name and Seal.

Explanatory notes about Beneficial Owners:

(a) Unlisted company,
The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has a controlling ownership interest or who exercises control through other means. For the purpose of this sub-clause -

"Controlling ownership interest" means ownership of or entitlement to more than 25% percent of shares or capital or profits of the company;
"Control" shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements;

(b) Partnership firm,
The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than 15% of capital or profits of the partnership.

(c) Unincorporated association or body of individuals,
The beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than 15% of the property or capital or profits of such association or body of individuals.

(d) Where no natural person is identified under (a) or (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official.

(e) Trust,
The identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with fifteen percent or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.