

Commission Income from General/Health Insurance

Sr. No	Class of business	% of premium payable as agency commission (% of final premium excluding service tax)
1	Fire, IAR and Engineering insurances: -	
	i – General	10%
	ii - Risks treated as large risks under para 19 (v) of File & Use guidelines	5%
2	Motor insurance business (OD portion), WC/EL & statutory Public Liability Insurance	10%
3	Motor Third Party Insurance	Nil
4	Marine Hull Insurance	10%
5	Marine Cargo business	15%
6	All other business including Health	15%

Note: The commission varies depending upon the Product in each category, tenure, amount of premium and premium paying term

^{*}For Group Products commission payable is 2% of the premium with a ceiling on the maximum payout as defined by Insurance Regulatory and Development Authority of India (IRDAI) from time to time.