

Terms and Condition for ASBA

- An investor should be from the approved category as per SEBI guidelines.
- An investor should maintain a Savings Bank or Deposit Account or Current Account with RBL Bank Ltd.
- An investor should have Demat account with any of the DP.
- An investor should have Permanent Account Number (PAN).
- An investor should have sufficient clear credit balance in the Savings Bank or Deposit Relation or Current account for application money
- An application can have up to three bid options & it can be revised also.
- The lien will be marked on the highest value of the three bids.
- One account can be blocked for maximum five applications in an IPO.
- Investor has to approach the Registrar to Issue for withdrawal of bid if the Bid/Issue period is closed.
- An investor can approach the Bank for modification of bid amount before the closure
 of the issue. The investor must submit a bid revision request form with the details of
 bid to be modified. The request must mention the earlier Application Reference
 Number/ Bid reference number and Finacle account number. In case there is a
 reduction in bid amount the system will keep the lien marking at previous/higher bid
 amount. The funds will only be released after allotment/ rejection of application
 after issue closure.
- For any query related to ASBA, Investor can contact the authorised branches
- Bank has authorised certain branches who can accept ASBA Application forms (list enclosed)
- Account holder/ Investor should be eligible to apply for an issue as per SEBI guidelines.