

## TERMS & CONDITIONS FOR SPLIT N PAY

These terms and conditions (“Terms and Conditions”) are an agreement between you (“Card member”) and RBL Bank Limited (“RBL Bank”) that governs your access to the Split n Pay (“SnP”) facility as available on your RBL Bank credit card/ co-branded credit card (“Card”). You are requested to review these Terms and Conditions before you begin to use the SnP facility. The use of the SnP facility is at your sole discretion and RBL Bank is neither guaranteeing nor making an representation with respect to the products and services provided by the third parties.

### Use of SnP facility

1. Individual Card members can avail the SnP facility to convert all transactions amounting to Rs. 2,500 (Rupees two thousand five hundred only) or greater within 75 days from the day of the successful transaction into an equated monthly instalment (“EMI”) by placing a request.
2. It is hereby clarified that the SnP facility shall not be applicable on jewellery transactions or on any such transaction as specified by the Reserve Bank of India from time to time.
3. The Card member understands and agrees that the applicable Goods and Service Tax (“GST”) of 18% shall be levied on the processing fee and on the interest charged. It is to clarify that the applicable rate of interest and processing fee as charged on the SnP facility can be revised time to time at the sole discretion of RBL Bank.
4. The Card member can avail the SnP facility for different tenures of 3, 6, 9, 12, 18 or 24 months or any other tenure as specified by RBL Bank in its sole discretion. The Card member agrees and understand that the SnP facility can only be availed on a specific single valid retail transaction amounting to Rs 2,500 or above and or as revised by RBL Bank from time to time. It is hereby clarified that the SnP facility cannot be availed by the Card member on multiple combined transactions.
5. The SnP facility is available on all retail transactions made by both the primary Card member and the addon Card member amounting to or greater than Rs. 2,500. However, the Card member agrees and understands that only the primary Card member can place a request with RBL Bank for availing the SnP facility on the said retail transaction and any request for availing the SnP facility placed by the add-on Card member shall not be entertained by RBL Bank.
6. Upon availing the SnP facility, the payable SnP instalment shall be reflected in the Card member’s subsequent Statement of Account. The Card member agrees and understand the payable SnP instalment shall be reflected in the Card member’s Statement of Account until the completion of the availed SnP tenure.
7. It is hereby clarified that the said payable SnP instalment shall constitute a part of the Minimum Amount Due (“MAD”). The Card member agrees and understands that RBL Bank shall levy late payment charged in an event of non-payment or late payment of the MAD as specified in the Most Important Terms and Conditions.
8. The Card member agrees and understands that the monthly SnP instalment is calculated as per the standard reducing balance method. The interest charged thereon is the reducing rate of interest and accordingly at any given month the portion of the monthly SnP instalment applied towards the applicable interest is determined by multiplying the reducing Copyright RBL Bank Ltd. interest rate with the principal outstanding after the deduction of the previous month repayment amount. It is

hereby clarified that the reducing rate of interest is the rate which when charged to bring the outstanding principal to zero at the end of the tenure, wherein the interest charged is calculated on a reducing principal balance.

9. The Card member understands and acknowledges that s/he can cancel the SnP facility by placing a request for cancellation with RBL Bank's customer service team by calling them on 022-62327777 and for cobranded credit cards on 022-71190900

10. On receipt of a request for cancellation of the SnP facility by the Card member, the outstanding SnP instalment is transferred back to the Card member's retail balance and a cancellation fee of 3% on the balance SnP instalment or Rs. 100, whichever is higher, shall be levied. Cancellation fee will be rounded off to the nearest integer (Taxes will be charged as per prevailing government laws). It is hereby clarified that in an event of cancellation of the SnP facility, if the balance in the Card member's Account is revolving, then the above-mentioned amount inclusive of both the SnP instalment and the cancellation fee shall be added to the revolving balance and shall attract the standard interest charges, as specified in the Most Important Terms and Conditions.

11. Part repayment is not allowed on an active Split and pay plan. You can only pre-close Split n Pay plan by making full repayment including all outstanding amount in full. Customer is required to intimate the bank for pre-closure after full repayment (outstanding amount + pre-closure charges + any other applicable fee, charges, taxes) in order for the Split n Pay plan to be closed. In absence of prior communication, excess payment will be adjusted against Card member's retail balance.

12. The above Terms are by way of a special offer for Card members, and nothing contained herein shall prejudice or affect the terms and conditions of the Card member Agreement. The Terms hereof shall be in addition to and not in derogation of the terms contained in the Card member Agreement.

13. W.e.f 1-Feb-23, Reward points accrued will be reversed if a retail transaction is converted into EMI (Split n Pay) for Bajaj Finserv RBL Bank SuperCards.

14. W.e.f October 09, 2023, Reward points accrued will be reversed if a retail transaction is converted into EMI (Split n Pay) for RBL Bank Credit Cards.

#### Representation And Warranty

The Card member represents and warrants to RBL Bank that all transactions initiated on the SnP facility shall be compliant with relevant rules, regulations, including any applicable tax law. RBL bank can close the SnP facility if the Card member has an outstanding payable for more than 90 days and if the Card is an inactive state. The Card member agrees and understand that the SnP facility can be cancelled immediately if the Card member become delinquent and/ or the Card is blocked before the payment of the SnP instalment at bank's discretion. The Card member agrees to not engage in any fraudulent activity using the SnP facility and understands that

RBL Bank shall reserve the right to disqualify the Card member from the using the SnP facility if any fraudulent activity is identified as being carried out for the purpose of availing the SnP facility or otherwise by use of the Card. The Card member represents to be authorized user of the Card and understands that the SnP facility cannot be availed on cash withdrawals, balance transfer or dial for cash. The Card member agrees and understands that RBL Bank shall continue to levy the current applicable charges on the Card member's Account as per the applicable Schedule of Charges of the Most Important Conditions. The Copyright RBL Bank Ltd. Card member understands and agrees that the SnP facility is by way of a special program and nothing contained herein shall prejudice or affect

the term and conditions in the Card member Agreement. The Card member represents and warrants that requesting the SnP facility by means of channels of RBL Bank shall be deemed to be an unconditional acceptance of the SnP facility and the Card member will not dispute these stipulated Terms and Conditions.

RBL Bank represent that the Card member are not bound in any way to avail the SnP facility. Any such participation is voluntary and is made purely on a “best effort basis”. RBL Bank does not make any representation and warranty for any loss/ damage/ claim that may arise out of the use of otherwise of any goods/ services availed by the Card member. RBL Bank shall not be responsible for any goods/ services offered by any third party. The Card member agrees and understands that RBL Bank reserves the right to add, alter, modify, change or vary any of these Terms and Conditions or to replace, wholly or in part, this program by another program, whether similar or not, or to withdraw it altogether at any point in time, without any prior notice.

#### Indemnity

The Card member agrees to indemnify RBL Bank from and against all actions, suits, claims, liabilities and proceedings due to or arising out any or all disputes between the Card member and third party by reason of RBL Bank acting in good faith and bonafide belief and for any loss damages incurred by the Card member on account of deficiency in quality or delivery of product or service; non-delivery of product or service; nondelivery of product or services by third party and any causes due to force majeure such as earthquake, flood, fire and other natural calamities or circumstances beyond the control of RBL Bank or merchant or their agents or any third party service providers.

#### Governing Law And Jurisdiction

These terms and conditions shall be governed by the laws of India and any dispute arising out of or in connection with these terms and conditions shall be subject to the exclusive jurisdiction of the courts in Mumbai, Maharashtra.

#### Disclaimer:

RBL Bank displays these offers/ services extended by third parties to RBL Bank’s customers and RBL Bank is not rendering any of these offers/ services. RBL Bank does not act as express or implied agent of the said third parties vis-à-vis the customers. RBL Bank is neither guaranteeing nor making any representation with respect to the offers/ services provided by the third parties. RBL Bank is not responsible for quality of the products/ services provided by the third parties. For any queries, complaints, issues and/or feedback shall be directly dealt with the third parties only. The offers/ services may also be available at other platforms. The customer ’s participation to avail such offers/ services is purely voluntary.