

For immediate release.

The Ratnakar Bank Ltd (RBL Bank) Announces Retirement of Part-time Chairman Mr. Subhash G Kutte

July 5, 2014, Mumbai: The Ratnakar Bank Ltd, recently rebranded as RBL Bank, announced that its Part-time Chairman Mr. Subhash G Kutte had retired from the Bank with effect on 30th June, 2014.

Mr. Kutte had joined the Ratnakar Bank in June 1980 and served the Bank for thirty four years, initially in an executive capacity across various departments, including MD & CEO, and in the last 4 years as its Non-Executive Chairman.

The new Chairman for the RBL Bank shall be announced soon.