

For Immediate Release

Ratnakar Bank launches agri-centric branch in Manoli

- *Over 15,000 large and small farmers to benefit*
- *Focus on agri finance / financial inclusion*

Bangaluru, 04-07-2013: Ratnakar Bank Limited, an emerging private sector scheduled commercial bank with 70 years of heritage, today announced the launch of their branch in Manoli in Karnataka.

The branch, which is in close proximity of the Shree Renuka Sugars factory, would be an agri-centric branch and is expected to provide banking services to employees, contractors as well as over 15,000 large and small farmers associated with Shree Renuka Sugars Limited. It also intends to serve the business community in and around the Manoli region.

The branch was launched by **Mr. Vishwavir Ahuja – CEO and MD of Ratnakar Bank** along with the Guest of Honor, **Dr. Vidya Murkumbi – Chairperson, Shree Renuka Sugars Ltd.** The Special Guest on this occasion was **Mr. Ravindra Yaligar – Chairman, Local Advisory Committee, Shree Renuka Sugars Ltd.**

Speaking on the occasion **Mr. Vishwavir Ahuja** said, “We are happy to launch an agri-centric branch in Manoli and intend to focus on agri finance/ financial inclusion programs through this branch. This branch will also be engaged in extending easy finance to self-help groups.” He went on to say that “We are grateful to Shree Renuka Sugars Ltd for their support towards the launch of this branch and look forward towards their continuous patronage”

Dr. Vidya Murkumbi – Chairperson of Shree Renuka Sugars Limited added “We are happy that Ratnakar Bank has agreed to open a branch in Manoli and it would be our constant endeavor to partner them in delivering effective banking solutions to the people of this region. This branch would be of great help to all farmers and contractors associated with Shree Renuka Sugars Ltd along with our employees”

This is Ratnakar Bank’s 18th Branch in Karnataka state. The bank plans to add 4 more branches this year, taking the states tally to 22. Karnataka happens to be the second most important state for Ratnakar Bank after Maharashtra.