

For immediate release

World Economic Forum recognizes RBL Bank as a Global Growth Company

- RBL Bank joins the elite community of the world's most dynamic, influential and high-growth companies

New Delhi, November 05, 2014: RBL Bank (also known as Ratnakar Bank), one of India's fastest growing scheduled commercial banks has been recognized by the World Economic Forum as a "Global Growth Company" (GGC) 2014.

RBL Bank received this year's honour for being an innovative, dynamic, high-growth company with a robust business model and a strong executive leadership team.

Companies in the GGC community are among the most influential and successful within their industries. As of Jan 2014, over 370 companies from over 60 countries have been admitted to the GGC community. Typically, Global Growth Companies exceed their industry standards in revenue growth and innovative business practices, and have a track record of leadership and – above all – exemplary corporate global citizenship.

Commenting on this recognition, Mr. Vishwavir Ahuja - MD & CEO, RBL Bank, said "We feel honoured to receive this recognition from the World Economic Forum. The GCC award is a reflection of RBL Bank's growing stature as an emerging Indian company with one of the fastest growth rates in the Financial Services Industry. It is also testimony of our commitment towards building a banking franchise based on a robust platform of high quality capital, professional governance, relationships, technology infrastructure and geographic expansion to create value for all our stakeholders."

"When choosing entrants to our Community of Global Growth Companies, we assess companies on their business model, annual revenues and growth rates, executive leadership and market position" said David Aikman, Managing Director, Head of New Champions, World Economic Forum. "RBL Bank is a dynamic group with clear potential to shape the future in its relevant business sectors and so is a perfect fit to our GGC community."