

## **Press Release**

## RBL Bank gets RBI nod to appoint Rajeev Ahuja as Executive Director

**Mumbai, February 22, 2017**: RBL Bank, one of India's fastest growing private sector banks, announced that it has received the RBI approval for appointment of Rajeev Ahuja as Executive Director of the bank. The appointment is for a period of three years effective from Feb 21, 2017

Rajeev is currently the Head of Strategy, Retail, Transaction Banking and Financial Inclusion verticals of the Bank. He has been an integral part of the leadership team which took on the task of transforming the bank from a small regional outfit six years back to a modern, fast growing one today. Rajeev has been one of the main pillars of the bank's overall growth story.

Welcoming the appointment, Vishwavir Ahuja, Managing Director & CEO of RBL Bank said, "This appointment is an important recognition of Rajeev's significant leadership role at RBL Bank, particularly his vital role in RBL Bank's successful transformation journey and subsequent progress. He has been an outstanding colleague to me. I am confident that his professional gravitas and exceptional leadership qualities will take the Bank to even greater heights."

In his current position, Rajeev provides management oversight to multiple functions such as Retail, Transaction Banking, Financial Inclusion etc. apart from driving the strategic roadmap of the Bank along with the MD & CEO and the Board of Directors. In this capacity, he also oversees the capital raising and investor relations activities of the Bank. He has over 30 years of experience covering corporate & investment banking and financial markets across India, Singapore and Hong Kong.