

For immediate release.

## **Rama Bijapurkar to join Ratnakar Bank's Board of Directors**

**Mumbai May 14, 2014:** RBL Bank, also known as The Ratnakar Bank Ltd, one of India's fastest growing Banks, today announced the appointment of Ms Rama Bijapurkar as an Independent Director on its Board of Directors.

Rama Bijapurkar is a leading expert on market strategy and India's Consumer Economy. She is considered an insightful commentator on the social and cultural changes that are transforming India. Ms Bijapurkar runs her own consulting practice and works across a range of sectors and organizations. In addition to her consulting practice, she has a deep commitment and experience to match, in raising the bar on corporate governance standards in India, and serves or has served as an independent director on the boards of several of India's blue chip companies. These include Infosys Ltd., Bharat Petroleum, Axis Bank, Godrej Consumer Products, CRISIL, ICICI Prudential Life Insurance, Mahindra and Mahindra Financial services, Titan Industries, Redington Gulf FZE among others.

She is a member of the governing council of the Banking Codes and Standards Board of India, the Insurance Information Bureau of India, and is a member of the Eminent Person Advisory Group of the Competition Commission of India. She serves on the Board of Governors of the Indian Institute of Management, Ahmedabad (IIM A), her alma mater, where she is also a regular visiting faculty.

Welcoming Ms Rama Bijapurkar to RBL Bank's Board of Directors, **Managing Director & CEO, RBL Bank, Mr. Vishwavir Ahuja**, said, *"Rama is well recognized as one of India's most respected thought leaders on market strategy and India's Consumer Economy. And as we have embarked on an aggressive growth path with a keen eye on our Consumer Business, we look forward to her deep insights to aid our Board decisions in achieving these goals. She will be a great addition to our Board of Directors"*

**Commenting on her appointment, Ms Rama Bijapurkar said** *"I am pleased to join the board of RBL Bank, which I know to be highly professional, with a great track record of responsible growth and being well poised to create an exciting future in the Banking landscape. I look forward to being a part of this journey and to working with this exceptional management team."*