

RBL Bank Augments Board with Two Strategic Appointments

- A career central banker and a former senior Indian diplomat, to strengthen the bank's strategy for growth

June 29, 2021, Mumbai: RBL Bank, has enhanced its board's strength with the appointment of two distinguished members - Chandan Sinha, a career central banker and industry veteran with over 40 years of experience and Manjeev Singh Puri, a former senior Indian diplomat and India's ambassador to several countries with over 38 years of experience. The new board members will provide continued strategic direction and guidance to help RBL Bank achieve its objectives.

With the new additions the Bank's board now has eleven members with an optimum combination of Executive Directors & Non-Executive Directors possessing strong credentials, diverse experience and specialized skills relevant for Banking.

Chandan Sinha, Independent Director (MBA, Finance, from Patna University, CAIIB), has been associated with the banking and financial sector for over 40 years, including 35 years with the Reserve Bank of India (RBI). As an Executive Director of RBI, his responsibilities involved the supervision of banks & non-banks, debt management, foreign exchange department, financial market regulation, payment & settlement systems, information technology and management of forex reserves. Post-retirement, he served as the Additional Director and Interim Director at the Centre for Advanced Financial Research and Learning (CAFRAL). He has held key positions outside RBI like Chief Investment Officer of Postal Life Insurance (GOL); Director, Indian Institute of Bank Management and Chief Dealer, Securities Trading Corporation of India. He has also served as RBI's nominee director on the boards of State Bank of India, Allahabad Bank, Union Bank of India, ECGC and Reserve Bank Information Technology Ltd. (ReBIT).

Manjeev Singh Puri, Independent Director (MBA from Jamnalal Bajaj Institute of Management Studies), is a former senior Indian diplomat who served as India's ambassador to the European Union, Belgium, Luxembourg, Nepal and as Ambassador/Deputy Permanent Representative to the United Nations. He represented India in different capacities in Indian Missions abroad, including a number of multilateral organisations. He had also served as Joint Secretary (UN- Economic & Social) and Deputy Chief of Protocol in the India's Ministry of External Affairs. As a member of the Indian Foreign Service, he has vast experience in multilateralism and global economics covering trade, finance and risk management, G-7/outreach & G-20, sustainable development and climate change. Mr. Puri also has rich experience in ESG, general management, business management and human resource management, including senior personnel.

Prakash Chandra, Chairman of the Board, RBL Bank, said "I am delighted to welcome Mr. Sinha and Mr. Puri, two highly-respected leaders in their fields, to RBL Bank's Board of Directors. Their domain expertise and experience will bring strategic value to the board. The collective experience of our diverse board makes us better placed to capitalize on opportunities and deal with any challenges. We have taken several steps to fortify the franchise and their valuable guidance will empower our growth journey."