

Press Release

## RBL Bank Opens its Branch in Mohali. Takes Punjab Tally to 11 Branches.

- Branch inaugurated by Shri. Balbir Singh Sidhu, Cabinet Minister - Government of Punjab
- The Bank plans to open five more branches in Punjab this year.

**Mohali, March 06, 2019:** RBL Bank, one of India's fastest growing private sector banks, today opened a branch in Mohali, Punjab, taking the total number of branches to 11 in the state. The Bank is expected to open 5 more branches in Punjab this year.

The branch situated at Phase 3B2 in Mohali, was inaugurated by **Shri. Balbir Singh Sidhu, Cabinet Minister - Government of Punjab.**

This RBL Bank branch will service both retail and institutional customers through a comprehensive bouquet of banking products and services including corporate loans, working capital, current and savings accounts, credit cards, fixed deposits, MSME loans, agri loans and locker facilities.

Commenting on the new branch opening **Surinder Chawla, Head - Geography, Branch and Business Banking** said "We are delighted to launch our 11<sup>th</sup> branch in Punjab. I am confident the people of Mohali will welcome our presence in the city and avail an array of products and services offered by us, in both retail as well as the institutional space. Northern India has been a focus area for the Bank and we have also launched our operations recently in Shimla, the state capital of Himachal Pradesh."