

For Immediate Release

## RBL Bank Adds Two Eminent Members to its Board of Directors

- Gopal Jain and Dr. Sivakumar Gopalan appointed as Non-Executive Directors of the Bank.
  - Extensive experience of over 30 years each in Capital Market and Technology.
  - Both the appointments are subject to shareholders approval

**Mumbai, August 22, 2022:** RBL Bank, has augmented its Board strength with the appointment of two eminent members - Gopal Jain, Managing Partner at Gaja Capital, an experienced Private Equity Investor and Dr. Sivakumar Gopalan, an accomplished Researcher with over three decades of experience across various aspects of technology.

Gaja Capital has been a part of the Bank's journey through the years. RBL Bank has been working on adding a diverse set of leaders with relevant experience to accelerate its 2.0 strategy. With the new additions the Bank's board now has 14 members, guiding the Bank's strategy on business, technology and innovation.

**Gopal Jain – Non-Executive Non-Independent Director** (Bachelor's degree in Electrical Engineering from IIT Delhi), co-founded Gaja Capital in 2004 and is a Managing Partner at the firm. He has been a financial services professional since 1991 with significant experience in global capital markets, venture capital and private equity.

He has led or co-led several of Gaja's investments in financial services sector such as Avendus Capital, Suryoday Small Finance Bank and Kinara Capital. Currently, he is on the Board of Avendus Capital and other high growth companies in India's digital tech ecosystem including XpressBees & LeadSquared.

Mr. Jain has also been a member of SEBI's Alternative Investment Policy Advisory Committee since 2018.

**Dr. Sivakumar Gopalan – Non-Executive Independent Director** (PhD, Computer Science from University of Illinois - USA, MS from Rensselaer Polytechnic Institute - USA and Bachelor of Technology in Electrical Engineering from Indian Institute of Technology, Madras, India), has been a faculty of the Department of Computer Science and Engineering, IIT Bombay, since 1991. His core research interests are in the applications of Logic in diverse areas of Computer Science such as Artificial Intelligence, Software Engineering and Network Security.

He is the Head of the Centre for Formal Design and Verification of Software (CFDVS), an R&D Centre at IIT Bombay, which undertakes projects related to design and verification of safety critical real-time systems.

Dr. Sivakumar has served as an Independent Director on the Board of Andhra Bank and NPCI. He is currently an Independent Director at CCIL, NSDL, IFTAS and IIBF. He serves on several Technical Advisory Committees of RBI, NPCI, CCIL, NSDL and SEBI.

**Prakash Chandra, Chairman of the Board, RBL Bank, said** "I am pleased to welcome Mr. Jain and Dr. Sivakumar, two highly experienced leaders in their fields, to RBL Bank's Board of Directors. Mr. Jain's business acumen and Dr. Sivakumar's robust experience within the technology space will bring strategic value to our Organisation. The collective experience and guidance of our Board will help us achieve our objective of Growth with Continuity."

**R Subramaniakumar, MD & CEO, RBL Bank, said** "I am happy to welcome Mr. Jain and Dr. Sivakumar to our Board. We look forward to their insights as they bring outstanding experience in areas that will play a key role in our Bank's growth. It will enable us to create a leading digitally enabled banking franchise and add further value to our stakeholders."