

**PRESS RELEASE****RBL BANK ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2022**

The Board of Directors of RBL Bank Limited approved the unaudited financial results for the quarter ended 31<sup>st</sup> December 2022 at its meeting held on Friday, 20<sup>th</sup> Jan 2023.

**Results Summary for Q3FY23**

- **Steady operating performance:**
  - Net Profit grew 34% YOY to ₹209 crore
  - Operating profit was ₹567 crore
  - Total Revenue grew 11% YOY to ₹1,767 crore
  - Net Interest Income grew 14% YOY to ₹1,148 crore; NIM was 4.74%
  - Other Income grew 6% YOY to ₹618 crore
  - Cost to Income was 67.9%
- **CASA and Deposits Growth:**
  - Total deposits grew 11% YOY to ₹81,746 crore
  - CASA grew 18% YOY to ₹29,948 crore. CASA ratio at 36.6% vs. 34.4% as at 31<sup>st</sup> Dec 2021
  - Retail Deposits (as per LCR definition) grew 25% YOY to ₹34,769 crore
- **Advances Growth:**
  - Net Advances book grew 15% YOY and 6% sequentially to ₹66,684 crore
  - Retail Advances book grew 13% YOY and 7% sequentially to ₹34,977 crore
  - Retail: Wholesale mix at 52:48
- **Well capitalized with sound liquidity:**
  - Overall capital adequacy (including 9M FY23 profits) was 17.0% and Common Equity Tier 1 ratio was 15.5%
  - Average Liquidity Coverage Ratio at 144%
- **Asset quality:**
  - Gross NPA ratio improved to 3.61% vs. 3.80% as at 30<sup>th</sup> Sep 2022 and Net NPA ratio was 1.18% vs. 1.26% as at 30<sup>th</sup> Sep 2022
  - Provision Coverage Ratio including technical write offs was 84.7% vs 84.3% as at 30<sup>th</sup> Sep 2022.
- **Network**
  - As of 31<sup>st</sup> Dec 2022, the Bank has 516 bank branches and 1,168 business correspondent branches, of which 298 are banking outlets. RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 821 business correspondent branches

**Key Financials:**

₹ in crore	Q3 FY23	Q3 FY22	YoY	Q2 FY23	QoQ	9M FY23	9M FY22
Net Interest Income	1,148	1,010	14%	1,064	8%	3,240	2,895
Other Income	618	583	6%	583	6%	1,815	1,829
Net Total Income	1,767	1,593	11%	1,648	7%	5,056	4,725
Operating Profit	567	631	(10%)	512	11%	1,609	2,088
Provisions (other than tax)	293	424	(31%)	241	21%	787	2,460
Net profit (after tax)	209	156	34%	202	4%	612	(273)

₹ in crore	Dec 31, 2022	Dec 31, 2021	YoY	Sep 30, 2022	QoQ
Advances (Net)	66,684	58,141	15%	62,942	6%
Retail Advances (Net)	34,977	30,900	13%	32,686	7%
Deposits	81,746	73,639	11%	79,404	3%
CASA	29,948	25,318	18%	28,718	4%
Investments (Net)	26,777	22,983	17%	25,813	4%

**Key ratios:**

Particulars (in %)	Q3 FY23	Q3 FY22	Q2 FY23	9M FY23	9M FY22
Net Interest Margin	4.74	4.34	4.55	4.55	4.25
Cost to Income	67.9	60.4	68.9	68.2	55.8
Return on Assets	0.78	0.61	0.77	0.77	(0.36)
Return on Equity	6.25	4.97	6.12	6.21	(2.89)
Gross NPA	3.61	4.84	3.80	3.61	4.84
Net NPA	1.18	1.85	1.26	1.18	1.85
PCR incl. Technical Write-offs	84.7	78.6	84.3	84.7	78.6
Actual PCR	68.0	62.9	67.8	68.0	62.9

Commenting on the performance, Mr. R Subramaniakumar, MD&CEO, RBL Bank said “We have had another quarter of improving operating performance and we are confident of continuing this trend in coming quarters. Our Business growth, driven by granular advances and deposits growth, continues to improve, in line with our strategy and execution. Our initiatives over the last six months on new product launches, and scale up of granular retail products are also starting to bear fruit. As these products scale up, we expect growth to become more broad based. Our asset quality and capital position continues to be healthy giving us the runway to accelerate profitable growth of the balance sheet.”

*Rs 1 crore = Rs 10 million*

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