

**PRESS RELEASE****RBL BANK ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>st</sup> MARCH 2022**

The Board of Directors of RBL Bank Limited approved the audited financial results for the quarter and year ended 31<sup>st</sup> March 2022 at its meeting held on Thursday, 12<sup>th</sup> May 2022.

**Results Summary for Q4FY22 & FY22**

- **Healthy operating performance:**
  - Total Revenue grew 13% YOY to ₹1,643 crore for Q4FY22 and grew 12% YOY to ₹6,367 crore for FY22
  - Net Interest Income grew 25% YOY to ₹1,131 crore for Q4FY22 and grew 6% YOY to ₹4,027 crore for FY22; NIM for FY22 was 4.45%
  - Other Income was down 7% YOY to ₹511 crore for Q4FY22; grew 24% YOY to ₹2,341 crore for FY22
  - Cost to Income was 60.0% for Q4FY22 and 56.9% for FY22
  - Operating profit was ₹657 crore for Q4FY22 and ₹2,745 crore for FY22
  - Net Profit was ₹198 crore vs. ₹ 156 crore in Q3FY22; Net Loss for FY22 was ₹75 crore
- **CASA Continues Strong Growth:**
  - Total deposits grew 8% YOY to ₹79,007 crore
  - CASA grew 20% YOY to ₹27,879 crore. CASA ratio at 35.3% vs. 31.8% as at 31<sup>st</sup> March 2021
  - Retail Deposits (as per LCR definition) grew 13% YOY to ₹30,717 crore
- **Advances Growth:**
  - Advances book grew 2% YoY and 3% sequentially to ₹60,022 crore
  - Retail: Wholesale mix at 52:48
- **Well capitalized with sound liquidity:**
  - Overall capital adequacy improved 25bps sequentially to 16.8% and Common Equity Tier 1 ratio improved 44bps sequentially to 16.2%
  - Average Liquidity Coverage Ratio for Q4FY22 at 138%
- **Asset quality:**
  - Gross NPA ratio and Net NPA ratio improved sequentially to 4.40% and 1.34% vs. 4.84% and 1.85%, respectively as at 31<sup>st</sup> Dec 2021
  - Provision Coverage Ratio improved 750bps sequentially to 70.4% vs 62.9% as at 31<sup>st</sup> Dec 2021
- **Network**
  - As of 31<sup>st</sup> March 2022, the Bank has 502 bank branches and 1,418 business correspondent branches, of which 289 are banking outlets. RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 870 business correspondent branches

**Key Financials:**

₹ in crore	Q4 FY22	Q3 FY22	QoQ	Q4 FY21	YoY	FY22	FY21
Net Interest Income	1,131	1,010	12%	906	25%	4,027	3,788
Other Income	511	583	(12%)	549	(7%)	2,341	1,884
Net Total Income	1,643	1,593	3%	1,455	13%	6,367	5,672
Operating Profit	657	631	4%	737	(11%)	2,745	2,917
Provisions (other than tax)	401	424	(5%)	627	(36%)	2,860	2,228
Net profit (after tax)	198	156	27%	75	163%	(75)	508

₹ in crore	March 31, 2022	Dec 31, 2021	QoQ	March 31, 2021	YoY
Advances (Net)	60,022	58,141	3%	58,623	2%
Deposits	79,007	73,639	7%	73,121	8%
CASA	27,879	25,318	10%	23,264	20%
Investments (Net)	22,274	22,983	(3%)	23,230	(4%)

**Key ratios:**

Particulars (in %)	Q4 FY22	Q3 FY22	Q4 FY21	FY22	FY21
Net Interest Margin	5.04	4.34	4.17	4.45	4.48
Cost to Income	60.0	60.4	49.3	56.9	48.6
Return on Assets	0.77	0.61	0.32	(0.07)	0.54
Return on Equity	6.35	4.97	2.40	(0.60)	4.35
Gross NPA	4.40	4.84	4.34	4.40	4.34
Net NPA	1.34	1.85	2.12	1.34	2.12
Provision Coverage Ratio	70.4	62.9	52.3	70.4	52.3

Commenting on the performance, Mr. Rajeev Ahuja, MD&CEO (interim), RBL Bank said “This quarter has been one of stable business performance and we continued to improve in both profitability and asset quality. We are entering the new fiscal with a relatively clean slate on asset quality, remain well capitalised and our business operating rhythm holds us in good stead to grow meaningfully in our chosen segments with improved profitability metrics.”

₹1 crore = ₹10 million