

**PRESS RELEASE****RBL BANK ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2022**

The Board of Directors of RBL Bank Limited approved the unaudited financial results for the quarter ended 30<sup>th</sup> September 2022 at its meeting held on Saturday, 22<sup>nd</sup> Oct 2022.

**Results Summary for Q2FY23**

- **Steady operating performance:**
  - Total Revenue grew 9% YOY to Rs. 1,648 crore
  - Net Interest Income grew 16% YOY to Rs. 1,064 crore; NIM was 4.55%
  - Other Income was down 2% YOY to Rs. 583 crore
  - Cost to Income was 68.9%
  - Operating profit was Rs. 512 crore
  - Net Profit was Rs. 202 crore vs. Rs. 201 crore for Q1FY23 and Rs. 31 crore for Q2FY22
- **CASA and Deposits Growth:**
  - Total deposits grew 5% YOY to Rs. 79,404 crore
  - CASA grew 7% YOY to Rs. 28,718 crore. CASA ratio at 36.2% vs. 35.4% as at 30<sup>th</sup> Sep 2021
  - Retail Deposits (as per LCR definition) grew 4% YOY to Rs. 32,832 crore
- **Advances Growth:**
  - Net Advances book grew 12% YoY and 4% sequentially to Rs. 62,942 crore
  - Retail: Wholesale mix at 52:48
- **Well capitalized with sound liquidity:**
  - Overall capital adequacy (including H1 FY23 profits) was 17.4% and Common Equity Tier 1 ratio was 15.9%
  - Average Liquidity Coverage Ratio at 156%
- **Asset quality:**
  - Gross NPA ratio improved to 3.80% vs. 4.08% as at 30<sup>th</sup> June 2022 and Net NPA ratio was 1.26% vs. 1.16% as at 30<sup>th</sup> June 2022
  - Provision Coverage Ratio including technical write offs was 84.3% vs 85.3% as at 30<sup>th</sup> June 2022.
- **Network**
  - As of 30<sup>th</sup> Sep 2022, the Bank has 507 bank branches and 1,204 business correspondent branches, of which 289 are banking outlets. RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 821 business correspondent branches

**Key Financials:**

` in crore	Q2 FY23	Q2 FY22	YoY	Q1 FY23	QoQ	H1 FY23	H1 FY22
Net Interest Income	1,064	915	16%	1,028	4%	2,092	1,885
Other Income	583	593	(2%)	614	(5%)	1,197	1,246
Net Total Income	1,648	1,508	9%	1,641	0%	3,289	3,131
Operating Profit	512	691	(26%)	529	(3%)	1,041	1,457
Provisions (other than tax)	241	651	(63%)	253	(5%)	494	2,036
Net profit (after tax)	202	31	~	201	0%	403	(429)

` in crore	Sep 30, 2022	Sep 30, 2021	YoY	June 30, 2022	QoQ
Advances (Net)	62,942	56,009	12%	60,270	4%
Deposits	79,404	75,588	5%	79,216	0%
CASA	28,718	26,734	7%	28,526	1%
Investments (Net)	25,813	21,773	19%	27,537	(6%)

**Key ratios:**

Particulars (in %)	Q2 FY23	Q2 FY22	Q1 FY23	H1 FY23	H1 FY22
Net Interest Margin	4.55	4.06	4.36	4.45	4.21
Cost to Income	68.9	54.2	67.8	68.3	53.5
Return on Assets	0.77	0.12	0.75	0.76	(0.86)
Return on Equity	6.12	0.98	6.28	6.20	(6.81)
Gross NPA	3.80	5.40	4.08	3.80	5.40
Net NPA	1.26	2.14	1.16	1.26	2.14
PCR incl. Technical Write-offs	84.3	76.6	85.3	84.3	76.6
Actual PCR	67.8	61.7	72.5	67.8	61.7

Commenting on the performance, Mr. R Subramaniakumar, MD&CEO, RBL Bank said “We have completed H1 FY23 on a satisfactory note on all fronts. H1FY23’s profitability over H1FY22 is substantially improved. The advances growth is starting to gain momentum and we expect to see this continue. Granular deposit growth is picking up momentum and asset quality continues to be stable, with GNPA also trending down over earlier periods. Going forward our focus would be to consolidate, leverage and optimize our existing platform to accelerate profitable growth of the balance sheet. We will continue to focus on our key niche areas of cards and microfinance, while accelerating the diversification across more secured retail products by launching them in the next few months”.

`1 crore = `10 million