

*NOT FOR RELEASE IN THE UNITED STATES
For immediate release.*

RBL Bank raises Rs. 488 crore as pre-IPO preferential placement

- *Asian Development Bank (ADB) makes maiden equity investment in RBL Bank*
- *CDC Group Plc reinvests in RBL Bank*
- *New funds raised for the purpose of augmenting the Bank's tier 1 capital base*

Mumbai, Dec 20, 2015: RBL Bank Limited, one of India's fastest growing private sector banks, today announced completion of a Rs.488 Crore pre-IPO preferential placement as provided for in the Draft Red Herring Prospectus filed with Securities and Exchange Board of India in June, 2015 to certain international investors including Asian Development Bank (ADB) and CDC Group Plc among others. The fresh capital was raised for the purpose of augmenting the Bank's tier 1 capital base to meet the future capital requirements expected to arise out of growth in the Bank's assets and to comply with RBI's Basel III guidelines.

Commenting on the Investment, **Mr. Vishwavir Ahuja, MD & CEO, RBL Bank** said, "This capital raise was undertaken to augment the tier 1 capital base of the Bank. We continue to remain committed towards building a banking franchise founded on the principles of a broad-based capital base, quality management team, strong operating platform, robust corporate governance framework and processes, comprehensive product suite and modern technology infrastructure."

Disclaimer

RBL Bank Limited (Formerly The Ratnakar Bank Ltd) is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the draft red

herring prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI") on June 23, 2015. The DRHP is available on the websites of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India. Limited at www.nseindia.com and the websites of the GCBRLMs and BRLMs at www.investmentbank.kotak.com, www.axiscapital.co.in, <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.morganstanley.com/about-us/global-offices/india/>, www.hdfcbank.com, www.icicisecurities.com, www.idfccapital.com, www.iiflcap.com and www.sbicans.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" in the red herring prospectus which shall be filed with the RoC. Potential investors should not rely on the DRHP filed with the SEBI in making any investment decision.

This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this presentation may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from such registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the Bank and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated.