

Vikas Muttoo appointed as CEO of Swadhaar Finserve

- A veteran banker with over 20 years' experience in domestic as well as international markets
- Last stint was with Bharat Financial Inclusion Ltd. as the Chief Business Officer

Mumbai, November 01, 2018: RBL Bank, one of India's fastest growing banks, today announced the appointment of Vikas Muttoo as Chief Executive Officer for its wholly owned subsidiary Swadhaar Finserve.

Vikas joins Swadhaar Finserve from Bharat Financial where he was the Chief Business Officer. He has over 20 years of experience across the banking and financial spectrum, including Retail & Commercial Banking, Consumer Finance, Distribution Management, Risk Management, P&L Ownership and Change Management. Vikas has been previously associated with ANZ Grindlays, Standard Chartered, ABN AMRO and RBS in domestic and international markets.

Welcoming his appointment, **Harjeet Toor**, Head of Retail, Inclusion and Rural Businesses at RBL Bank said, "Swadhaar Finserve has been instrumental for RBL Bank in delivering comprehensive financial products and services to the low income households and microenterprises across India. Vikas is a valuable addition to lead the existing leadership team of Swadhaar Finserve. With his experience & leadership we look forward to continuing our journey towards making Swadhaar the market leader in the space of inclusive finance, especially catering to underserved households and small businesses."