

Kind Attn: RBL bank Customers

July 01, 2024

Revision in Interest rate on Savings Bank Account

Applicable Interest Rate:

Daily balances in Savings Account w.e.f. July 01, 2024*		
Daily balance In Rs	Applicable to balances	Revised Interest rates p.a.
Up to Rs 1 lakh	Entire Balance	3.75
Above Rs 1 lakh upto Rs. 10 lakh	Balance > 1 lakh	5.50
Above Rs 10 lakh upto Rs. 25 lakh	Balance > 1 lakh	6.00
Above Rs 25 lakh upto Rs. 2 Crore	Balance > 1 lakh	7.50
Above Rs. 2 Crore and upto Rs. 3 Crore	Balance > 1 lakh	7.00
Above Rs. 3 Crore and upto Rs. 7.5 Crore	Balance > 1 lakh	6.50
Above Rs 7.5 Crore upto Rs.50 Crore	Balance > 1 lakh	6.25
Above Rs 50 Crore upto Rs. 75 Crore	Balance > 1 lakh	5.25
Above Rs 75 Crore upto Rs. 125 Crore	Balance > 1 lakh	7.75
Above Rs 125 Crore upto Rs. 200 Crore	Balance > 1 lakh	6.00
Above Rs 200 Crore upto Rs.400 Crore	Balance > 1 lakh	4.00
Above Rs 400 Crore	Balance > 1 lakh	6.75

** Conditions Apply. Rates are subject to change at the sole discretion of RBL BANK.*

Points to note:

- Interest will be calculated and accrued daily based on the end of day balance in the account.
- The interest is paid / credited to the customer's account on a quarterly basis on 30th June, 30th September, 31st December and 31st March each year.

Savings Interest Rate Calculation - Example

Interest in the Savings Account up to Rs. 1 Lakh is calculated at 3.75% p.a. Balance greater than 1 lakh will earn interest basis the above mentioned value grid under which over daily balance falls on that day.

Example:

Day	Daily balance in the Account	Calculation Methodology
Day 1	Rs. 85,000	Interest Rate will be calculated 3.75% for the entire balance. (e.g. $85,000 \times 3.75\% / 365$)
Day 2	Rs. 1,85,000	Interest Rate up to Rs. 1 Lakh will be calculated at 3.75% p.a. for remaining balances Interest Rate will be calculated at 5.50% (e.g. $1,00,000 \times 3.75\% / 365$) + $(85,000 \times 5.50\% / 365)$
Day 3	Rs. 26,00,000	Interest Rate up to Rs. 1 Lakh will be calculated at 3.75% p.a. for remaining balances Interest Rate will be calculated 7.50% for the entire balance. (e.g. $1,00,000 \times 3.75\% / 365$) + $(25,00,000 \times 7.50\% / 365)$
Day 4	Rs. 76,00,00,000	Interest Rate up to Rs. 1 Lakh will be calculated at 3.75% p.a. for remaining balances Interest Rate will be calculated 7.75% for the entire balance. (e.g. $1,00,000 \times 3.75\% / 365$) + $(75,99,00,000 \times 7.75\% / 365)$