

Kind Attn: RBL bank Customers

October 21, 2022

Revision in Interest rate on Savings Bank Account

Applicable Interest Rate:

Daily balances in Savings Account w.e.f. October 21, 2022*		
Daily balance In Rs	Applicable to balances	Revised Interest rates p.a.
Upto Rs. 1 lakh	Entire Balance	4.25
> Rs.1 lakh upto Rs. 10 lakh	Balance > 1 lakh	5.50
>Rs.10 lakh upto Rs. 25 lakh	Balance > 1 lakh	6.00
>Rs.25 lakh and upto Rs. 7.5 Crore	Balance > 1 lakh	6.50
>Rs. 7.5 Crore upto Rs. 50 Crore	Balance > 1 lakh	6.25
>Rs.50 Crore upto Rs. 100 Crore	Balance > 1 lakh	5.25
>Rs. 100 Crore upto Rs. 200 Crore	Balance > 1 lakh	6.00
>Rs.200 Crore upto Rs. 500 Crore	Balance > 1 lakh	4.00
>Rs.500 Crore	Balance > 1 lakh	4.50

* Conditions Apply. Rates are subject to change at the sole discretion of RBL BANK.

Points to note:

- Interest will be calculated and accrued daily based on the end of day balance in the account
- The interest is paid / credited to customer's account on quarterly basis on 30th June, 30th September, 31st December and 31st March each year.

Savings Interest Rate Calculation - Example

Interest in the Savings Account up to Rs. 1 Lakh is calculated at 4.25% p.a. Balance greater than 1 lakh will earn interest basis the above mentioned value grid under which over daily balance falls on that day.

Example:

	Daily balance in the Account	Calculation Methodology
Day 1	Rs. 85,000	Interest Rate will be calculated 4.25% for the entire balance (e.g. $85,000 \times 4.25\% / 365$)
Day 2	Rs. 1,85,000	Interest Rate upto Rs. 1 Lakh will be calculated at 4.25% p.a. for remaining balances Interest Rate will be calculated at 5.50% $(1,00,000 \times 4.25\% / 365) + (85,000 \times 5.50\% / 365)$
Day 3	Rs. 11,85,000	Interest Rate upto Rs. 1 Lakh will be calculated at 4.25% p.a. for remaining balances Interest Rate will be calculated 6.00% for the entire balance $(1,00,000 \times 4.25\% / 365) + (10,85,000 \times 6.00\% / 365)$