
Terms & Conditions

The insurance covers are valid only if your debit card has been used on POS or E-Commerce in the last 90 days prior to the Claim Initiation.

General Conditions

- Gross Negligence is not covered
- Any claim due to deliberate breach of law would not be payable

Lost Card Liability:

- Period – 7 days pre-reporting and 7 days post-reporting, including the date of reporting
- PIN based transaction (ATM, Telephone) are not covered
- Pre-Delivery Fraud and loss in transit is not covered
- Terrorism is not covered
- Any claim due to violation of law is not payable
- For lost card liability: Claim has to be reported by card holder to bank within 7 days from the date of loss of card
- FIR to be mandatorily submitted in case of lost card. For counterfeit cases happened in foreign location, instead of FIR, bank's investigation report of bank can be accepted.
- Claim to be intimated to ICICI Lombard within 30 days of fraud incidence date

Purchase Protection:

- Cover against Standard Fire and Allied perils and Burglary in residential premises of the cardholder as per the records of the Bank only;
- Cover valid for purchases on Bank debit cards only;
- Cover is valid for 60 days from the date of purchase
- Jewellery, perishable items are not covered
- Earthquake, Terrorism is not covered
- Mysterious disappearance is not covered
- Cover for residential address of the card holder as per the records of the policyholder only
- Claim to be intimated to ICICI Lombard within 30 days of incidence