

APPLICATION FORM FOR INLAND INVOICE/BILLS (SALES DISCOUNTING)



Branch: _____

Date | D | D | M | M | Y | Y | Y | Y |

We request you to handle the enclosed invoice & Bills as under for Rs. _____ in our favor.

seller	Invoice No. & Date	Drawer Ref:
	Buyer's Order no. and Date	
Buyer	Drawee (if other than buyer)	
Bank	Insurance Policy No. & Date	
We enclose herewith the following documents:		Instructions (Please tick as required)
Documents	Original + Copies	
1. Invoices with maturity date		1. Collect
2. Bill of Exchange if any		2. Purchase/Discount
3. LR/RR/MTR		3. Credit our A/c No. _____ on realization of payment.
4. Packing List		4. Deduct charges/collect charges from _____
5. Insurance Policy		5. Do not waive charges/ Interest recoverable from drawee.
6. Receipted Challan		6. Collect interest @ _____ p.a. from _____ till _____
7. Any other		7. In Case of need, refer to
		8. Any other instruction (Specify)
We note that the Selles Invoice Discounting will be with recourse to us. The proceeds may be		DECLARATION:
<input type="checkbox"/> paid to us by credit to our account with you as you are our working capital bankers <input type="checkbox"/> paid to us by credit to our account with you as we do not have any working capital banker <input type="checkbox"/> remitted to us by Pay Order/Demand Draft/RTGS/NEFT payable to our working capital bankers as detailed below:		I/We declare that the particulars given herein are true and correct and that I/We accept the bank's conditions printed overleaf
Account Name		Date:
Account Number		Signature with seal
Bank Name		
Bank Address		
IFSC Code		

We declare that.

- The drawee of this invoice is not our associate/sister concern
- We are generally dealing in the goods being sold by us which are covered under this Invoices
- The invoices submitted herewith have not been discounted by us with you or with any other bank
- I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.
- We confirm that the invoice represents genuine trade transactions for goods supplied / services provided.
- I/We undertake to indemnify your Bank in the event of any loss suffered by your Bank on account of discounting of the Invoice by your Bank including for non-payment.

TERMS & CONDITIONS

1. We agree to accept the DISCOUNTING / PURCHASE rate of Interest ruling on the day that the documents are approved by your authorised office and undertake to agree to any consequent adjustment if the proceeds have been credited/paid to us
2. In case of any discrepancy/discrepancies noticed by the Bank, please treat the documents on collection basis/return the documents to us.

3. Negotiations are undertaken on the understanding that the Bank retains recourse to its customers, not only for the due payment of the invoices at the original maturity date as stated in the invoices but also for any loss which may be incurred due to non-payment by Bank / drawee of the invoices. Moreover, negotiations are undertaken only on the terms that the Bank is not liable for loss, damage, or delay however cause, which is not directly due to the negligence or default of its own officers or servants.
4. If the invoice which has been purchased/discounted remains unpaid/unaccepted, the amount due on the invoices together with interest and other charges may be debited to my/our account or otherwise recovered from me/us.
5. We authorise the Bank to take delivery and also to do all other acts necessary for the safety, preservation and storage of the merchandise relative to the accompanying this bill, or otherwise coming into your possession towards the realization of any dues, costs or expenses incurred by the Bank or otherwise outstanding against us at any time on this or any other account, and that the account of sale and of your expenses shall be accepted by us as correct and conclusive.
6. We agree that the Bank shall not be responsible for:
 - d) Any act, omission, default, suspension, insolvency or bankruptcy of any correspondent, agent or subagent or
 - e) For any delay in remittance or loss in exchange during transmission or in the course of collection.
 - f) For loss of any bill of exchange or documents in transit or in the possession of any correspondent agent or sub-agent.
7. Unless otherwise specified, this collection is subject to the Uniform Rules for the Collections ICC publication No. 522 and / or Uniform rules for documentary credit ICC publication No. 600
8. We also undertake and agree to pay to the Bank and hereby Authorise the Bank to reimburse itself for all commission and collection charges and expenses are not paid by the drawee.
9. We hereby waive notice of dishonour of non-acceptance and non-payment in respect of the same and undertake to reimburse the invoice amount, if returned unpaid/not realized, as per Bank rules, with prevailing penal interest and other charges.

Yours faithfully,

(Signature of the applicant)

(Director/Partner/Proprietor/Individual)