

# FORMAT OF CUSTOMER LETTER (EXTENSION OF EXPORT PROCEEDS)



Branch: \_\_\_\_\_

Date: 

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## Subject – Request for Extension of time for realization of Exports Proceeds.

This has reference to Para C.20 for extension of time for realization of export proceeds mentioned in RBI Master Direction - Export of Goods and Services dated 01st January 2016 as amended from time to time.

We request for extension of time for realization of exports proceeds. Details of the same is as below.

Sr. No.	Invoice No. & Date	Shipping Bill No & Date	Name of the Buyer & Country	Actual Due Date	Expected realization date (New Due Date)

We also declare and undertake as follows:

- The export transactions covered by the invoices are not under investigation by Directorate of Enforcement / Central Bureau of Investigation or other investigating agencies.
- Exports proceeds will be received during expected realization date mentioned above.
- We hereby confirm that, we are not in adverse notice of Enforcement Directorate or any such regulatory agency or have not been caution listed.
- For extension beyond one year from date of export, the total outstanding of the exporter does not exceed USD one million or 10 per cent of the average export realizations during the preceding three financial years, whichever is higher. (This will not be applicable if exporter has filed suits abroad against the buyer)

I / We hereby declare that the above transaction does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA 1999 or of any rule, regulation, notification, direction or order made thereunder. I/ We also hereby agree and undertake to give such information/ documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/ We also undertake that if I/ We refuse to comply with any such requirements or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me /us report the matter to Reserve Bank of India. I / We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

I / We hereby declare that the statements made by me / us on this form are true.

We request you to debit CC/OD/Current account no. \_\_\_\_\_ under advice to us.

Thanking you.

Yours faithfully,

(Signature of the applicant)

(Director/Partner/Proprietor/Individual)

### Documents enclosed : (Tick all that are relevant)

- ☐ Multiple Shipping Bill details as per annexure
- ☐ CA Certificate
- ☐ Other Supporting documents