FORMAT OF CUSTOMER LETTER (INTEREST SUBVENTION)



Branch:									
Date	D	D	М	М	Υ	Υ	Υ	Υ	

Subject - Interest equalization scheme for Pre and Post Shipment Rupee Export Credit.

This has reference to the revised instructions issued for Interest Equalization Scheme for Pre and Post Shipment Rupee Export Credit issued vide RBI circular DOR.DRE(DIR) REC.28/04.02.001/2021-22 dated 01st July 2021, DOR.STR. REC.93/04.02.001/2021-22 dated 08th March 2022, DOR.STR.REC.78/04.02.001/2023-24 dated 22nd February 2024 & Trade Notice No. 40/2023-2024 dated 20th March 2024

- A. We hereby confirm that we are eligible for availing benefits under Interest Equalization scheme of Government of India on Pre and Post Shipment Rupee Export Credit under the following category (strike off which ever applicable)
 - MSME Micro, Small & Medium Enterprises (MSMEs) Manufacturer exporters across all ITC (HS) Code

Sr. No.	ITC(HS) Code of 4 Digit	Product Category	ITC (HS Product Description							

- B. I/We hereby declare that I/We am/are not availing benefits under the Production Linked Incentive (PLI) scheme of Government of India in the segment/sector for which this application for pre/post shipment credit under the Interest Equalization Scheme (IES) has been made.
- C. I/We fully understand that if any information furnished in the application is found incorrect or false, it will render me/us liable for any penal action or other consequences as may be prescribed in law or otherwise warranted.
- D. I/We hereby confirm that net subvention amount availed by us is not exceeding prescribed celing as mentioned in RBI guidelines as amended from time to time.
- E. I/We hereby declare that the particulars and the statements made in this application are true and correct to the best of my/our knowledge and belief and nothing has been concealed or withheld therefrom.

We request you to pass on this benefit to our CC/OD/Current account neadvice to us.									unde
Thanking you.									

Yours faithfully,

(Signature of the applicant)

(Director/Partner/Proprietor/Individual)