

# FORMAT OF CUSTOMER LETTER - OPENING/HIRING OF WAREHOUSE ABROAD



Branch: \_\_\_\_\_

Date | D | D | M | M | Y | Y | Y | Y |

Subject – Request Approval for Opening/Hiring of Warehouse Abroad.

This has reference to Para C.13 for opening/hiring warehouse abroad mentioned in RBI Master Direction - Export of Goods and Services dated 1st January 2016 as amended from time to time. We provide details as below for your approval for opening/hiring of warehouse abroad:

Customer Background

Reason for Opening/Hiring warehouse Abroad.

Details of other warehouse held in the same country or any other country for which permission was given by any other AD Bank

Sr. No.	Name of The Country in which warehouse opened	Name of AD Bank	Validity of Approval.

We also declare and undertake as follows:

- We will route all documents through RBL Bank counters only for the said warehouse.
- Period of realization of exports proceeds will be in line with prescribed timelines mentioned for realization of exports proceeds in RBI Master Direction of Exports of Goods and Services dated 1st January 2016 (as amended from time to time).
- Our export is minimum USD 100,000 or equivalent during the last financial year.
- Our Export outstanding does not exceed 5 per cent of exports made during the previous financial year.

#### Details of Warehouse: -

I / We hereby declare that the above transaction does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA 1999 or of any rule, regulation, notification, direction or order made thereunder. I/ We also hereby agree and undertake to give such information/ documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/ We also undertake that if I/ We refuse to comply with any such requirements or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me /us report the matter to Reserve Bank of India. I / We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

We, M/s \_\_\_\_\_ ("the Customer") hereby represents to RBL Bank Limited ("the Bank") that neither the Customer nor any other person benefiting in any capacity, directly or indirectly, from or in connection with the transaction is a Specially Designated National (SDN) and/or otherwise sanctioned under the sanctions (and related laws) promulgated by the United States of America (including its Office of Foreign Assets Control's (OFAC)), India or by Reserve Bank of India or any other regulatory authority, United Nations, European Union, and/or any other country (collectively, the "Sanctions")

I/We hereby agrees to indemnify and hold harmless the Bank and each of its officers, directors, employees, agents, attorneys, to the fullest extent permitted by applicable law, for all liabilities, obligations, losses, damages, penalties, claims, actions, judgments, suits, costs, expenses and disbursements incurred by any of them as a result of, or arising out of, or in any way related to, or by reason of, litigation or other proceeding (whether or not the Bank is a party thereto) related to the entering into and/or performance of the Transaction (including due to claims by a third party), and/or as a result of any breach by the Customer of its representations and undertakings as contained herein

I / We hereby declare that the statements made by me / us on this form are true and that I / we have not applied for an authorization through any other bank

We request you to debit CC/OD/Current account no. \_\_\_\_\_ under advice to us.

Thanking you.

Yours faithfully,

(Signature of the applicant)

**Encl:** 1. CA Certificate confirming eligibility criteria for opening warehouse abroad.