

# REQUEST FOR STANDING INSTRUCTION FOR INWARD REMITTANCE



Branch: \_\_\_\_\_

Date 

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**Subject:** Standing Instruction for Inward remittance.

Dear Sir/Madam,

This is with reference to the following Saving / Current / EEFC accounts maintained with your \_\_\_\_\_ Branch. We wish to inform you that all Foreign Currency Inward Remittances (other than Capital Account transactions viz. FDI, raising ECB etc.) received to our below account is for the purpose as mentioned.

Account No.	Account Type (Saving/ Current/Etc.)	RBI Purpose Code	Name of Remitter	Name of Ultimate Country to whom services have been rendered *

\* In case the Payment belongs to Export of Services and falls under purpose group nos. (02, 03, 05, 06, 07, 08, 09, 10, 11, 15, 16 or 17) than mandatory to mention the name of the ultimate country receiving services. Please note that Ultimate Country is place where Services are rendered and it might be different from Country from which remittance is received.

Request you to kindly take this letter as Standing Instruction for crediting all inward remittances received, both present and future, to our above-mentioned account We undertake to advise the bank on our own accord in case the inward remittance received is not for the above purpose.

All necessary charges with regards to the same can be debited to our account.

I/We also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold RBL Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

## Declaration-Cum-Undertaking under FEMA 1999

I/We hereby declare that the transactional details which are specifically declared in this request letter does not involve and is not premeditated for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rules, regulation, notification, direction or order made thereunder. I /We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/ us and would report the matter to Reserve Bank of India. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the company.

Thanking you.

Yours faithfully,

(Signature of the applicant)

(Director/Partner/Proprietor/Individual)