

A2 CUM OUTWARD APPLICATION FORM FOR REMITTANCE ABROAD (For Entities)

(For payments other than imports and remittances covering intermediary trade)



To RBL Bank LTD, Branch : _____

AD Code: 6160073-6000009

Request to (Please tick whichever is applicable)

- Issue traveller's cheques Foreign currency notes
 Draft (only provide beneficiary name and address) Effect the foreign exchange remittance directly

Proceeds/Instructions Details

Applicant Name _____
Applicant Address _____

Applicant PAN Number _____ For all remittances and for Capital account transactions

LEI Code _____

I/We authorize RBL Bank to debit my account:

Account Number _____ towards remittance

Account Number _____ towards processing charges.

Details of Foreign Exchange Required (Select purpose code & group name as per attached Annexure -I)*

Currency _____ Amount in FCY _____ Equivalent INR _____

Purpose Code* _____ Purpose code Description * _____

(please select appropriate declaration on page no. 2)

BENEFICIARY DETAILS

Beneficiary Name _____

Address _____

Account Number _____

IBAN Number _____

Beneficiary Bank Name _____

Bank Address _____

Beneficiary Bank Swift Address _____

Beneficiary Bank country detail _____

Beneficiary Bank Account Number with Intermediary Bank _____

Name of the country providing ultimate services _____

INTERMEDIARY BANK

Intermediary Bank Name _____

Bank Address _____

Intermediary Bank Swift Address _____

Intermediary Bank Charges Applicant Beneficiary (Please tick whichever is applicable)

DECLARATION (Under FEMA 1999)

I/We declare that

- The total amount of foreign exchange purchased from or remitted through, all sources in India during this calendar year including this application is with in USD (USD Only) the annual limit prescribed by Reserve Bank of India for the said purpose.
 Foreign exchange purchased from RBL Bank is for the purpose indicated above.

Date: _____

Signature of the Applicant _____

DECLARATION

- I/We hereby that the transaction the details of which are specifically mentioned in the Schedule hereunder does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under.
- Agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.
- Understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance herewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/ evasion is contemplated by me/ us report the matter to Reserve Bank of India.
- Further declare that the undersigned has/ have the authority to give this declaration and undertaking on behalf of the firm/ company and declare that the transaction mentioned above does not involve and is not designed for any purpose for which the drawing of foreign exchange is prohibited under rule 3 of the FEMA Current A/c transactions Rules, 2000.
- Being a person(s) resident outside India, hereby declare that the transaction mentioned above does not involve and is not designed for any repatriation outside India out of the proceeds of any investment in India, in any form, in any Company, Partnership firm (or) Proprietary concern or any entity, whether incorporated or not, specifically prohibited under Sec 4(b) of FEMA Capital Account Transaction Regulation, 2000 and as amended thereon
- Declare that the transaction mentioned above does not involve and is not designed for any purpose related to end use like investment/purchase/trading/commission/sale/proceeds/redemption/repatriation of Crypto currencies/Virtual Currencies/ mutual funds or shares or any other instrument including capital instrument of a company dealing in Crypto currencies/Virtual Currencies.

I/ We confirm compliance with Schedule I, II, III and all other conditions notified by RBI under FEMA Current Account Transaction Rules 2000 (as amended thereon) and all guidelines applicable as on date. We declare that -

- In case of consultancy services for Infrastructure projects, we confirm that we have not made remittances exceeding USD ten million or equivalent. (Purpose S1006/S1023/S1009)
- In case of consultancy services other projects excluding Infrastructure projects, we confirm that we have not made remittances exceeding USD one million or equivalent. (Purpose S1006/S1023/S1009)
- In case of subscription services, we confirm that the current remittance for subscription does not involve any banned or proscribed books/ magazines. (Purpose S0806)
- In case of telecast/advertisement, the remittance represents charges incurred by the Corporate towards the telecast/advertisement already been published in foreign countries and not in India alone and the amount due to the overseas party for the telecast/advertisement. (Purpose S1007)
- In case of Insurance (Purpose S0603) -
 - a. The Remittance is as per the agreement with the Reinsurance Partner & IRDA guidelines and
 - b. reinsurance business is within the overall reinsurance business approved by their board in consultation with IRDA.
- In case of reimbursement of pre-incorporation expenses, we confirm that the remittance amount do not exceed five per cent of investment brought into India or USD 100,000 whichever is higher.
- In case of donation, we confirm that remittance towards donations is up-to one per cent our foreign exchange earnings during the previous three financial years or USD 5,000,000, whichever is less, for
 - (a) creation of Chairs in reputed educational institutes,
 - (b) contribution to funds (not being an investment fund) promoted by educational institutes; and
 - (c) contribution to a technical institution or body or association in the field of activity of the donor Company.
- In case of remittance towards commission to agents, we confirm that commission per transaction to agents abroad for sale of residential flats or commercial plots in India does not exceed USD 25,000 or five percent of the inward remittance whichever is more.

We hereby declare to RBL Bank Limited ("the Bank") that neither the Customer nor any other person benefiting in any capacity, directly or indirectly, from or in connection with the transaction is a Specially Designated National (SDN) and/or otherwise sanctioned under the sanctions (and related laws) promulgated by the United States of America (including its Office of Foreign Assets Control's (OFAC)), India or by Reserve Bank of India or any other regulatory authority), United Nations, European Union, and/or any other country (collectively, the "Sanctions"). The Customer hereby agrees to indemnify and hold harmless the Bank and each of its officers, directors, employees, agents, attorneys, to the fullest extent permitted by applicable law, for all liabilities, obligations, losses, damages, penalties, claims, actions, judgments, suits, costs, expenses and disbursements incurred by any of them as a result of, or arising out of, or in any way related to, or by reason of, litigation or other proceeding (whether or not the Bank is a party thereto) related to the entering into and/or performance of the Transaction (including due to claims by a third party), and/or as a result of any breach by the Customer of its representations and undertakings as contained herein.

Authorised Signatory 1



Authorised Signatory 2



Date:

FOR OFFICE USE ONLY

AD Code No. <input style="width: 90%;" type="text" value="6160073-6000009"/>	Currency <input style="width: 90%;" type="text"/>	Equivalent to Rs. <input style="width: 90%;" type="text"/> <i>(To be filled by Authorised Dealer)</i>
Form No. <input style="width: 90%;" type="text"/>	Amount <input style="width: 90%;" type="text"/>	

***Annexure 1: Purpose codes for Reporting under FETERS**

Authorised Dealers should put a tick (✓) against an appropriate purpose code. (In case of doubt/difficulty, consult customer/RBI.)

GR. No.	Purpose Group Name	Purpose Code	✓	Description	
0	Capital Account	S0017		Acquisition of non-produced non-financial assets (Purchase of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) – Government	
		S0019		Acquisition of non-produced non-financial assets (Purchase of intangible assets like patents, copyrights, trademarks etc., use of natural resources) – Non-Government	
		S0026		Capital transfers (Guarantees payments, Investment Grand given by the government/international organisation, exceptionally large Non-life insurance claims) – Government	
		S0027		Capital transfers (Guarantees payments, Investment Grand given by the Non-government, exceptionally large Non-life insurance claims) – Non-Government	
		S0099		Other capital payments not included elsewhere	
	Financial Account				
	Foreign Direct Investments	S0003			Indian Direct investment abroad (in branches & wholly owned subsidiaries) in equity Shares
		S0004			Indian Direct investment abroad (in subsidiaries and associates) in debt instruments
		S0005			Indian investment abroad – in real estate
		S0006			Repatriation of Foreign Direct Investment made by overseas Investors in India – in equity shares
		S0007			Repatriation of Foreign Direct Investment in made by overseas Investors India – in debt instruments
		S0008			Repatriation of Foreign Direct Investment made by overseas Investors in India – in real estate
	Foreign Portfolio Investments	S0001			Indian Portfolio investment abroad – in equity shares
		S0002			Indian Portfolio investment abroad – in debt instruments
		S0009			Repatriation of Foreign Portfolio Investment made by overseas Investors in India – in equity shares
		S0010			Repatriation of Foreign Portfolio Investment made by overseas Investors in India – in debt instruments
	External Commercial Borrowings	S0011			Loans extended to Non-Residents
		S0012			Repayment of long & medium term loans with original maturity above one year received from Non-Residents
	Short term Loans	S0013			Repayment of short term loans with original maturity up to one year received from Non-Residents
	Banking Capital	S0014			Repatriation of Non-Resident Deposits (FCNR(B)/NR(E)RA etc)
		S0015			Repayment of loans & overdrafts taken by ADs on their own account.
		S0016			Sale of a foreign currency against another foreign currency
	Financial Derivatives and Others	S0020			Payments made on account of margin payments, premium payment and settlement amount etc. under Financial derivative transactions.
		S0021			Payments made on account of sale of share under Employee stock option
		S0022			Investment in Indian Depositories Receipts (IDRs)
		S0023			Remittances made under Liberalised Remittance Scheme (LRS) for Individuals
	External Assistance	S0024			External Assistance extended by India. e.g. Loans and advances extended by India to Foreign governments under various agreements
		S0025			Repayments made on account of External Assistance received by India.
	1	Transport	S0201		Payments for surplus freight/passenger fare by foreign shipping companies operating in India
			S0202		Payment for operating expenses of Indian shipping companies operating abroad
			S0203		Freight on imports – Shipping companies
			S0204		Freight on exports – Shipping companies
			S0205		Operational leasing/Rental of Vessels (with crew) –Shipping companies
			S0206		Booking of passages abroad – Shipping companies
			S0207		Payments for surplus freight/passenger fare by foreign Airlines companies operating in India
			S0208		Operating expenses of Indian Airlines companies operating abroad
			S0209		Freight on imports – Airlines companies
			S0210		Freight on exports – Airlines companies
			S0211		Operational leasing/ Rental of Vessels (with crew) – Airline companies
			S0212		Booking of passages abroad – Airlines companies
			S0214		Payments on account of stevedoring, demurrage, port handling charges etc. (Shipping companies)
			S0215		Payments on account of stevedoring, demurrage, port handling charges, etc. (Airlines companies)
			S0216		Payments for Passenger - Shipping companies
			S0217		Other payments by Shipping companies
			S0218		Payments for Passenger - Airlines companies
			S0219		Other Payments by Airlines companies
			S0220		Payments on account of freight under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and others)
			S0221		Payments on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and others)
	S0222		Postal & Courier services by Air		
	S0223		Postal & Courier services by Sea		
S0224		Postal & Courier services by others			

GR. No.	Purpose Group Name	Purpose Code	✓	Description
2	Travel	S0301		Business travel.
		S0303		Travel for pilgrimage
		S0304		Travel for medical treatment
		S0305		Travel for education (including fees, hostel expenses etc.)
		S0306		Other travel (including holiday trips and payments for settling international credit cards transactions)
3	Construction Services	S0501		Construction of projects abroad by Indian companies including import of goods at project site abroad
		S0502		Cost of construction etc. of projects executed by foreign companies in India.
4	Insurance and Pension Services	S0601		Life Insurance premium except term insurance
		S0602		Freight insurance - relating to import & export of goods
		S0603		Other general insurance premium including reinsurance premium; and term life insurance premium
		S0605		Auxiliary services including commission on insurance
		S0607		Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)
		S0608		Life Insurance Claim Settlements
		S0609		Standardised guarantee services
		S0610		Premium for pension funds
		S0611		Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies.
		S0612		Invoking of standardised guarantees
5	Financial Services	S0701		Financial intermediation, except investment banking - Bank charges, collection charges, LC charges etc.
		S0702		Investment banking - brokerage, under writing commission etc.
		S0703		Auxiliary services - charges on operation & regulatory fees, custodial services, depository services etc.
6	Telecommunication, Computer & Information Services	S0801		Hardware consultancy/implementation
		S0802		Software consultancy/implementation
		S0803		Data base, data processing charges
		S0804		Repair and maintenance of computer and software
		S0805		News agency services
		S0806		Other information services- Subscription to newspapers, periodicals
		S0807		Off-site software imports
		S0808		Telecommunication services including electronic mail services and voice mail services
		S0809		Satellite services including space shuttle and rockets etc.
7	Charges for the use of intellectual property n.i.e	S0901		Franchises services
		S0902		Payment for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks and industrial processes etc.
8	Other Business Services	S1002		Trade related services - commission on exports/ imports
		S1003		Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies
		S1004		Legal services
		S1005		Accounting, auditing, book-keeping services
		S1006		Business and management consultancy and public relations services
		S1007		Advertising, trade fair service
		S1008		Research & Development services
		S1009		Architectural services
		S1010		Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.
		S1011		Payments for maintenance of offices abroad
		S1013		Environmental Services
		S1014		Engineering Services
		S1015		Tax consulting services
		S1016		Market research and public opinion polling service
		S1017		Publishing and printing services
		S1018		Mining services like on-site processing services analysis of ores etc.
		S1020		Commission agent services
		S1021		Wholesale and retailing trade services.
		S1022		Operational leasing services (other than financial leasing) without operating crew, including charter hire- Shipping companies
		S1023		Other Technical Services including scientific/space services.
S1099		Other services not included elsewhere		

GR. No.	Purpose Group Name	Purpose Code	✓	Description
9	Personal, Cultural & Recreational services	S1101		Audio-visual and related services like Motion picture and video tape production, distribution and projection services.
		S1103		Radio and television production, distribution and transmission services
		S1104		Entertainment services
		S1105		Museums, library and archival services
		S1106		Recreation and sporting activities services
		S1107		Education (e.g. fees for correspondence courses abroad)
		S1108		Health Service (payment towards services received from hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)
		S1109		Other Personal, Cultural & Recreational services
10	Govt. not included elsewhere (G.n.i.e.)	S1201		Maintenance of Indian embassies abroad
		S1202		Remittances by foreign embassies in India
11	Secondary Income	S1301		Remittance for family maintenance and savings
		S1302		Remittance towards personal gifts and donations
		S1303		Remittance towards donations to religious and charitable institutions abroad
		S1304		Remittance towards grants and donations to other governments and charitable institutions established by the governments.
		S1305		Contributions/donations by the Government to international institutions
		S1306		Remittance towards payment/ refund of taxes.
		S1307		Outflows on account of migrant transfers including personal effects
12	Primary Income	S1401		Compensation of employees
		S1402		Remittance towards interest on Non-Resident deposits (FCNR(B)/NR(E)RA, etc.)
		S1403		Remittance towards interest on loans from Non-Residents (ST/MT/LT loans) e.g. External Commercial Borrowings, Trade Credits, etc.
		S1405		Remittance towards interest payment by ADs on their own account (to VOSTRO a/c holders or the OD on NOSTRO a/c.)
		S1408		Remittance of profit by FDI enterprises in India (by branches of foreign companies including bank branches)
		S1409		Remittance of dividends by FDI enterprises in India (other than branches) on equity and investment fund shares
		S1410		Payment of interest by FDI enterprises in India to their Parent company abroad.
		S1411		Remittance of interest income on account of Portfolio Investment in India
		S1412		Remittance of dividends on account of Portfolio Investment in India on equity and investment fund shares
13	Others	S1501		Refunds/ rebates/ reduction in invoice value on account of exports
		S1502		Reversal of wrong entries, refunds of amount remitted for non-exports
		S1503		Payments by residents for international bidding
		S1504		Notional sales when export bills negotiated/ purchased/ discounted are dishonored/ crystallised/ cancelled and reversed from suspense account
		S1505		Deemed Imports (exports between SEZ, EPZs and Domestic tariff areas)
14	Maintenance and repair services	S1601		Payments on account of maintenance and repair services rendered for Vessels, ships, boats, warships, etc.
		S1602		Payments on account of maintenance and repair services rendered for aircrafts, space shuttles, rockets, military aircrafts, helicopters, etc.
15	Manufacturing services (goods for processing)	S1701		Payments for processing of goods

CERTIFICATE BY THE AUTHORIZED DEALER

This is to certify that the remittance is not being made by/ to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme.

Name and designation of the authorized official:

Name _____

Designation _____

Date:

D	D	M	M	Y	Y	Y	Y
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Place: _____

Stamp and seal

Signature