

## Marginal Cost of Funding based Lending Rate (MCLR)

The Marginal Cost of Funds based Lending Rate (MCLR) with effect from April 22, 2021 for various tenors are as given under:

S. No.	Benchmark Tenor	Benchmark	Benchmark Rate p.a.
1	Overnight	MCLR O/N	7.65%
2	One Month	MCLR 1M	7.75%
3	Three Month	MCLR 3M	7.85%
4	Six Month	MCLR 6M	8.05%
5	One Year	MCLR 1Y	8.40%

All rupee loans sanctioned and credit limits renewed (other than exceptions permitted by RBI) will be priced with reference to the tenor based MCLR as mentioned above.