

Terms and Conditions for RBL Bank Credit Card Application

- I hereby apply for the issue of an RBL bank Credit Card to me and declare that the information included in this application is true and correct and that I am a resident/non resident Indian/ foreign national working in India. I accept that RBL Bank is entitled in its absolute discretion to accept or reject this application. I hereby understand and agree that it is my responsibility to obtain, read and understand the terms and conditions related to the RBL Bank Credit Card and those applicable to Mobile Banking Services. I do hereby declare and confirm that I have personally read and understood and interpreted in vernacular, in full, before execution of all terms and conditions that have been received by me. If this application is accepted, I hereby undertake to be bound by the terms and conditions as may be in force from time to time and use of the RBL Bank Credit Card shall be deemed to be unconditional and irrevocable acceptance of the terms and conditions. I agree to abide by any terms and conditions as may be added/ amended by the Bank from time to time regarding the RBL Bank Credit Card and any other facility/loan product that I avail through the RBL Bank Credit Card or any other Credit Card that may be issued to me in the future. I hereby authorize RBL Bank and/or its associates/subsidiaries/affiliates to verify any information contained in the application form or otherwise from any source whatsoever at their sole discretion at my office/residence and/or contact me and/or my family members and/or my Employer/Banker/Credit Bureau/CIBIL/RBI and/or any third party as they deem necessary and/or also to exchange/share/ part with all information relating to my/our Credit Card (including any Additional card and any default in payments) details and payment history to other banks, financial institutions, Credit Card companies, credit bureau, agencies liable for use and/or parting with this information and to do any such acts as they deem necessary. I hereby further authorize the RBL Bank to record specific conversations between me/my representative and the RBL Bank representative, in case of grievance related conversations or payment – recovery related conversations or any other conversation that the RBL Bank may deem fit, at its own discretion.
- I understand that acceptance of the application is subject to RBL bank, on enquiry, not receiving any adverse report relating to my creditworthiness from any bank or financial entity, which has provided to me or my family members a credit facility. I agree to be charged the joining fee as applicable as per the offer, in my first statement. In case I have applied for an Additional card (available for Resident Indian parent, parent-in-law, spouse, brother, sister or child over 18 years of age at a special rate), I will be billed separately for such an Additional Card in the normal monthly statement. The facility of an Additional Card being a special facility at a concessional fee/rate, continuation of the membership of the additional Cardmember will be dependent on the continuation of my membership. I as the applicant of the primary card shall be in accordance with all applicable laws (including without limitation, any government acts, orders, decrees, guidelines, rules and regulations including fiscal exchange control regulations) and in the event of any failure to do so, I will be liable for any action/prosecution or penalty as prescribed. I further understand and agree to the levy of all additional statutory levies, charges, taxes, Service Tax, as applicable on all fees, interest and other charges as per the Government of India regulations and agree to pay the same. I hereby authorize RBL Bank to debit my RBL Bank Savings/ Current account minimum amount due (MAD), if my card outstanding are not paid for period of 30 days or more as per the cardmember agreement.
- I understand that the credit limit on the RBL Bank Credit Card is fixed by the RBL Bank on the basis of various parameters at its discretion and may be reviewed as per RBL Bank policies specified from time to time. No commitment has been given to me regarding the credit limit. RBL Bank Credit Card will be issued at the sole discretion of the RBL Bank and the RBL Bank reserves the right to revise (increase of decrease) and /or unconditionally cancel the limit assigned on the RBL Bank Credit Card(s) at any time without assigning any reasons to me.
- The Terms & Conditions with respect to the RBL Bank Credit Card product that I have applied for have been explained to me in the language that I understand.
- *As per RBL Bank Policy, your application and supporting documents will be retained for a period of 12-months, from the date of application”. Post the expiration of this period the same will be destroyed and irretrievable.