

RBL BANK EXPORTERS GOLD CARD SCHEME

Sr. No.	Parameters	Particulars								
1.	Objective	<ol style="list-style-type: none"> 1. Hassle-free availability of export credit on best terms for creditworthy exporters with good track record. 2. To boost exports by offering export credit at competitive terms and conditions and better and efficient services, for exporters having good track record. 3. The Gold Card scheme holder would enjoy simpler and more efficient credit delivery mechanism in recognition 								
2.	Eligibility Parameters	<p>The customers would be deemed eligible subject to meeting <u>all the</u> parameters mentioned below.</p> <ol style="list-style-type: none"> 1. Needs to be tagged as gold card scheme holder only if export credit facility is sanctioned. 2. Export turnover exceeds INR 10 crores in preceding three financial years. 3. Derives more than 50% of his turnover from exports. 4. Has a gross margin of 40% (<i>For service companies, Gross margin to be 60% and such gross margin to be calculated after including employee costs</i>) 5. Net margin of 10% 6. EDPMS outstanding in greater than 2 years bucket is NIL. 7. EDPMS outstanding with RBL Bank in greater than 9 months bucket is NIL. 8. No irregularities/ adverse features observed in the conduct of the accounts. However, occasional overdrawings will not be construed as an adverse feature. 9. Should not be included in RBI defaulters' list/caution list. 10. Not incurred losses during the past three years. 11. The scheme will not be applicable for exporters blacklisted by ECGC or having overdue bills more than 10% of the previous year's turnover. 12. Banks share (lending) 10 % or more in the total exposure on customer of the banking system. 								
3.	Sanction of Credit Limits	<ol style="list-style-type: none"> 1. Requests from Gold scheme Card holders would be processed quickly by banks as per timelines mentioned below. <table border="1" style="margin-left: 20px;"> <thead> <tr> <th style="background-color: #002060; color: white;">Particulars</th> <th style="background-color: #002060; color: white;">Timelines</th> </tr> </thead> <tbody> <tr> <td>Fresh Application</td> <td>Within 25 days</td> </tr> <tr> <td>Renewal of Limits</td> <td>Within 15 days</td> </tr> <tr> <td>Ad Hoc Limits</td> <td>Within 7 days</td> </tr> </tbody> </table> 2. Gold Cards scheme holders would be given preference in the matter of granting of packing credit in foreign currency. 3. Gold Card sanctioned will be liable to be cancelled in the event the borrower fails to comply with any of the eligibility norms and other conditions of the Bank. 	Particulars	Timelines	Fresh Application	Within 25 days	Renewal of Limits	Within 15 days	Ad Hoc Limits	Within 7 days
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		4. Application needs to be submitted along with Certificate from CA, confirming meeting of eligibility criteria at the time of granting/renewal of the limit.
4.	Additional Benefits	Eligible customers will be entitling to a <u>25% rebate in the standard schedule of charges for Trade services availed by them.</u>
5.	Tenure	'In-principle' limits will be sanctioned for a period of 3 years with a provision for automatic renewal subject to fulfillment of the terms and conditions of sanction. Limit monitoring will be done on annual basis.

For more details, please feel free to contact any of our [FOREX Branches](#).