



For Immediate Release

RBL Bank Strengthens Leadership Team with Key Senior Appointments

Mumbai, March 03, 2025: RBL Bank has announced key leadership appointments to accelerate its transformation journey and drive sustainable growth.

Mr. Narendra Agrawal has been appointed as President & Head of Branch Banking and Retail Liabilities business. With over 25 years of experience across deposits, lending, distribution and payments, he brings in a strong track record of scaling businesses and driving profitable growth through a digital-first approach. Mr. Agrawal will focus on deposit growth, enhancing customer experience through an omnichannel strategy, and strengthening the business' contribution to the Bank's long-term plan. He will also drive the Bank's effort in enhancing collaboration between branch banking and asset sales, ensuring a more integrated approach to customer engagement and cross-sell opportunities.

The Bank is also pleased to announce the appointment of Mr. T.S. Pari as Chief Operations Officer (COO). He carries over 25 years of experience in leadership roles across foreign banks and private sector banks. He will be responsible for driving efficiencies, customer centricity and strengthen risk management practices in the core business operations. He will report to Mr. Alok Rastogi, Head of Corporate Centre, who shall continue to lead the Bank's overall Operations, Customer Service and Corporate Centre functions, with an expanded focus on the Bank's transformation program around cost optimization, process simplification, and strengthening control mechanisms.

Speaking on the appointments, **R. Subramaniakumar, MD & CEO of RBL Bank**, said, *"These appointments reinforce our commitment to attracting top quality industry talent and building a strong leadership pipeline. Narendra and Pari bring extensive expertise in driving business growth, operational excellence, and customer-centric transformation. Their leadership will be instrumental in further strengthening our retail banking franchise and accelerating our execution in strategic priority areas."*