

**“SCHEDULE OF CHARGES”**

**DOMESTIC TRADE, FOREIGN TRADE & CROSS BORDER REMITTANCES**

**(With effect from 05<sup>th</sup> September 2023)**

S.NO	Segment and Description of Charges	Charges/Amount
<b>A. FOREIGN TRADE</b>		
1.	<b>INWARD REMITTANCES</b>	
1.1	Payment instructions received from foreign correspondents for funds credited in Nostro account	Free
1.2	Clean payments received through SWIFT (MT 103) to credit customers account	Rs. 250/-
2.	<b>CERTIFICATE</b>	
2.1	For issuing FIRC/EFIRC	NIL (up to 1 year) Beyond 1-year Rs.1,000/-
2.2	Revalidation of FIRC/EFIRC already issued	Rs. 1,000/-
2.3	Cancellation of FIRC/EFIRC	Rs. 1,000/-
<b>B. OUTWARD TT REMITTANCES</b>		
3.1	Non-Trade A2 including LRS, Capital Account Transactions (excluding family maintenance and education related payments)	0.125% with a Minimum of Rs.500/- and Maximum of Rs. 5,000/-
3.2	Family maintenance & Education related remittances	Rs. 500/- flat
3.3	Commission in Lieu of Exchange (Applicable for remittance from foreign Currency A/c)	0.125% with a Minimum of Rs. 500/- Maximum Rs. 5,000/--(This is in addition to charges mentioned in 3.1)
3.4	Foreign DD Issuance Charges	0.125% with a Minimum of Rs. 500/-
3.5	Foreign DD cancellation charges	Rs.1,000/-
3.6	SWIFT Charges for outward Remittance	Rs 500/-
3.7	Payment made with OUR (charges to recover from applicant) <b>(In addition to 3.1 &amp; 3.6)</b>	INR 1,500/- for EUR & GBP & INR 1,000/- for other currencies
3.8	Stop payment/re-call of funds	Rs.1,000/-
<b>C. EXPORTS</b>		
4.	Approval for Remittance received as long-term Export advance	Rs.10,000/-
5.	<b>EXPORT BILLS Purchased/Discounted/Negotiated</b>	
5.1	Reimbursement Claim lodgment	Rs. 500/-

6.	<b>EXPORT BILLS for Collection (For bills sent on collection by the Bank to Overseas Buyer/Agent) EXPORT BILLS DESPATCH BY THE BANK</b>	
6.1	Both Foreign Currency and Rupee Export Bills	0.0625% Minimum Rs. 1,500/- (PER SHIPPING BILL & PER SOFTEX FORM)
7.	<b>EDPMS FOLLOW UP CHARGES</b>	
7.1	Overdue Export Bill - EDFOUTSTANDING Charges unless extended by the Bank ( <b><i>Outstanding as on last day of month of the quarter (March, June, September, December) to be recovered on 1<sup>st</sup> day of succeeding month</i></b> )	Rs.300/- per quarter beyond 270 days from date of shipment
7.2	Non-Regularization of Export Advance receipt ( <b><i>Outstanding as on last day of month of the quarter (March, June, September, December) to be recovered on 1<sup>st</sup> day of succeeding month</i></b> )	Rs. 600/- per quarter beyond 1 year from Inwards remittance date
8.	<b>EXPORT DOCUMENTS</b>	
8.1	Forwarding documents under restricted LCs to other Banks (within India)	Rs.1,000/-
8.2	Extension of period of realization of export bills	Rs. 500/- per extension per shipping bill
8.3	Unpaid Export Documents returned	Rs. 1,000/- per export bill
8.4	Handling EDF Forms of Exports bills/SOFTEX Forms directly dispatched by the exporter. ( <b><i>NON-DESPATCH CASES</i></b> )	0.0625% Minimum Rs 1,500/- Per shipping bill /SOFTEX Form as applicable.
8.5	Bills drawn and collected in Rupees, foreign currency bills (negotiated, purchased or discounted) where proceeds are received in rupees through other Banks)	0.125% minimum Rs 1,000/-
8.6	Export set off against import payment or vice versa	0.125% minimum 1,000/- (Individually applicable for both export & import legs PER SB & PER BOE)
8.7	Approval for Export Bill Write Off/Invoice Reduction/Change of Buyer	Rs. 1,500/- Per shipping Bill/SOFTEX Form
9.	<b>EXPORT L/C</b>	
9.1	Advising of Letter of Credit	Rs. 1,500/-
9.2	Amendment Advice (Advising of Amendment of L/C)	Rs.1,000/-
9.3	LC Transfer	Rs.1,500 per request
9.4	Scrutiny of Documents under LC (sent under collection but not negotiated)	Rs.1,500 per request

9.5	Commitment Charges + Usance Charges (Export LC confirmation)	Transaction specific approval to be obtained from FIG ( <b>Charges as per rating and Country Risk</b> )
9.6	Cancellation of L/Cs advised by the Bank	Rs.1,000/-
10.	<b>Miscellaneous Charges related to EXPORT</b>	
10.1	Issuance of E-BRC	No Charges
10.2	Project Export approval	Rs.50,000/- Per Project
10.3	Project Approval extension	Rs. 15,000/- Per Request
10.4	Delay in submission of DPX-2 (Beyond 6 months from due date of submission)	Rs. 1,000/- Per DPX-2 per month ( <i>Recover on Monthly basis</i> )
10.5	Reporting of closure of Project Abroad	Rs. 2,000/-
10.6	EDF Waiver/Approval	Rs. 2,000/- Per Request
10.7	Approval for opening/hiring warehouse/Opening special purpose foreign currency account abroad	Rs. 5,000/-
<b>D.IMPORTS</b>		
11.	<b>Opening of L/C (Import/Inland)</b>	
11.1	Commitment Charge + Usance charges (non-cash back)	Commitment 0.30% p.a. till expiry + Usance 0.40% per quarter or part thereof subject to a minimum of Rs.2,500/-
11.2	LC's issued against 100% cash margin	Commitment 0.20% p.a. till expiry + Usance 0.30% per quarter or part thereof subject to a minimum of Rs.2,500/-
11.3	Acceptance of overdrawn bills under LC	0.40% per quarter or part thereof
12.	<b>AMENDMENT</b>	
12.1	Extension of validity of L/C or Value Enhancement	0.40% per qtr. Or part thereof Subject to a Minimum of Rs. 2,500/-
12.2	Any other amendment (non-Financial)	Rs.1,000/-
12.3	Revival of expired LCs on receipt of documents under LC	Penal Rate of 0.40% per qtr. Or part thereof Subject to a Minimum of Rs. 2,500/- (charges should be recovered only for bill amount from LC expiry date till revised expiry date)

12.4	Draft LC issuance	Rs. 1,000/- per draft of LC
13.	<b>COMMISSION ON IMPORT BILLS RECEIVED UNDER IMPORT L/C</b>	
13.1	Import Bills received under L/C	0.125% Minimum Rs. 500/-
14.	<b>DOCUMENTS RECEIVED UNDER IMPORT/INLAND L/C</b>	
14.1	Discrepancy charges	USD 75 per discrepant document to A/C of Beneficiary (For Import)  For Inland: Rs.2,500/-
14.2	Devolvement	0.10% Min Rs. 1,000/- per bill on payment of devolved bill under LC.
15.	<b>COMMISSION ON IMPORT BILLS ON COLLECTION BASIS (From Overseas Bank)</b>	
15.1	Commission on Import bill received on collection	0.15% minimum Rs. 500/- and maximum Rs. 5,000/-
15.2	Commission in Lieu of Exchange (Applicable for remittance from foreign Currency A/c)	0.125% with a Minimum of Rs. 500/- Maximum Rs. 5,000/- (This is in addition to charges mentioned in 15.1)
15.3	Dishonored Import Bills/ Return Charges	Rs.1,000/-
15.4	Issue of Delivery Orders (Bills under LC and Collection)	Rs.1,000/-
16	<b>IDPMS FOLLOW UP CHARGES</b>	
16.1	IDPMS regularization (BOE regularization) ( <i>Outstanding as on last day of month of the quarter (March, June, September, December) to be recovered on 1<sup>st</sup> day of succeeding month</i> )	Rs. 300/- per bill of entry PER QUARTER POST 180 DAYS FROM BOE DATE
16.2	ORM regularization ( <i>Outstanding as on last day of month of the quarter (March, June, September, December) to be recovered on 1<sup>st</sup> day of succeeding month</i> )	Rs 600 per ORM per QUARTER POST 180 DAYS FROM date of remittance
17.	<b>IMPORT REMITTANCES</b>	
17.1	Import Advance Remittances	0.125% with a Minimum of Rs 500 and Maximum of INR 5,000/-
17.2	Import Bills received directly by Importers from Overseas Suppliers.	0.125% with a Minimum of Rs. 500/- and Maximum of Rs. 5,000/-
17.3	Swift Charges	Rs. 500/-
17.4	Follow up for Overdue Merchant Trade transactions – Overdue beyond 9 months (For both export/import leg)	Rs. 500/- per transaction - half yearly
17.5	Follow up for Overdue Merchant Trade transactions- Outlay beyond 4 months (For both export/import leg)	Rs. 500/- per transaction - half yearly

<b>E. GUARANTEES</b>		
18.	<b>GUARANTEES, Counter Guarantee &amp; SBLC (Both Foreign &amp; Inland)</b>	
18.1	Guarantees in favor of Shipping Companies/ Agencies for clearance of goods pending production of Bill of Lading	Rs. 2,500/- -subject to 110% cash margin(sight)  Rs. 2,500/- pre-acceptances (usage)
18.2	Performance Guarantee	0.50% per qtr. Or part thereof, subject to a minimum of Rs. 2,000/-
18.3	Financial Guarantee (including those issued for availing Buyers Credit)	As Approved in CAM/DN or 0.60% per qtr. Or part thereof, subject to a minimum of Rs. 2,000/-
18.4	Standby LCs (including those for BC)	As Approved in CAM/DN or 0.60% per qtr. Or part thereof, subject to a minimum of Rs. 2,000/-
18.5	Bank Guarantees issued against 100% cash margin (except shipping guarantees)	0.30% per qtr. Or part thereof, subject to a minimum of Rs. 2,000/-
19.	<b>AMENDEMENT FOR GUARANTEES</b>	
19.1	Extension of validity and enhancement of value	As applicable for issuance of BG subject to minimum of Rs.1,000/-
19.2	Other Amendments	Rs.1,000/- flat
19.3	Swift / SFMS for Guarantees	Rs 1,500/-
	<b>OTHERS</b>	
19.4	Guarantee Advising Charges	Rs. 1,500/-
19.5	Duplicate issuance (subject to indemnity)	Rs. 2,500 /-
<b>Note: For BG issuance, commission will be recovered on the basis of actual days including claim period.</b>		
<b>F. INLAND TRANSACTIONS</b>		
20.	<b>ADVISING</b>	
20.1	Inland L/C	Rs 1,500/-
20.2	Advising of Inland L/C amendment	Rs 1,000/-
21.	<b>INLAND BILLS</b>	
21.1	Inland Bills received under our L/Cs	Commission Rs. 1,000/-
21.2	Bills Discounted under L/C including RBL Banks (LCBD/LCBL)- Handling Charges	Rs. 1,000/-
21.3	Dishonored Inland Bills/ Return Charges	Rs.1,000/-
21.4	Inward Bills for Collection (IBC)	0.30% Minimum Rs 1,000/-

21.5	Outward Bills for Collection (OBC)	0.30% Minimum Rs 1,000/-
21.6	Invoice financing/discounting handling Charges	Rs. 1,500/- Per request
21.7	Factoring/Receivable Purchase handling charges	Rs. 1,500/- Per request
21.8	CERSAI Reporting Charges	At actuals
<b>MISCELLEANOUS</b>		
1.	Import L/C and Foreign Guarantee – SWIFT	Rs. 1,500/-
2.	Import L/C and Foreign Guarantee (AMENDMENT)- SWIFT	Rs. 1,000/-
3.	SFMS Charges	Rs. 1500/-
4.	Remittances – SWIFT	Rs. 500/-
5.	Untested Messages (MT 999) – SWIFT	Rs. 500/-
6.	Courier Charges for Export/ Import Documents	Rs. 1,500/-
7.	Courier Charges (Domestic)	Rs. 500/-
8.	Custody charges for overdue bills (Import Bills under LC/ Collection) <b>(FOR BOTH INLAND &amp; IMPORT)</b>	Rs.500/- per quarter or part thereof for each bill, if the bill is not paid within 10 days from the due date/date of presentation.
9.	True Copy certification - Invoices/ LC Copy & Other Miscellaneous Certifications/ Duplicate Advice/ Issue of any certificate relating to remittance received (Other than FIRC)	Rs.200/- Per document being certified. Maximum Rs. 5,000/-
10.	Inquiries relating to old records	Up to 12 months: NIL Above 12 months Rs.500/- per item
11.	Signature verification of LC etc.	Rs. 500/-
12.	Bank certificate for IEC Issuance/ AD code	Rs. 500/-
13.	Request for Approval to RBI/Ratification of cleanup of legacy issues/ Correspondence with RBI (Client Initiated)  1)Current Account  2)Capital Account	1) INR 2,500/- per request  2) INR 25,000/- per request
14.	Any other NOC/Approval/request letter/Certificate issuance <b>(Bank Issued)</b>	Rs.1,000/- per request
15.	Credit opinion report' procurement	At Actuals
16.	Change of Purpose code	Up to 1 Month: NIL More than 1 Month up to 3 months: Rs. 500/- More than 3-12 months: Rs. 1,500/-

		Above 12 months: Rs. 2,500/- (From the date of remittance received)
17.	SWIFT charges ( <i>customer-initiated message</i> )	Rs. 500/-
18.	Relay of Message on behalf of other Banks	Rs. 1,000/- Per swift message
<b>CAPITAL ACCOUNT TRANSACTIONS</b>		
<b>INVESTMENT IN JV/WOS ABROAD</b>		
1.	Approval of proposal for setting up foreign entity abroad under Automatic/Approval route	Rs.15,000/-
2.	Delay Filing of APR beyond 1 Year	Rs. 5,000/-
3.	Change of AD for JV / WOS	Rs. 15,000/-
4.	Closure/Disinvestment of foreign entity and reporting	Rs. 25,000/-
5.	Reporting of addition of new Indian party to existing UIN	Rs. 5,000/-
6.	Annual reporting of Under Overseas Portfolio Investment scheme through OID portal	Rs. 5,000/-
<b>FOREIGN INVESTMENT IN INDIA -FCGPR/FCTRS</b>		
	<b><u>FIRMS Reporting:</u></b>	
1.	a) Inward remittance received through RBL Bank  b) Inward remittance received through another AD Bank in India	a) Rs 10,000/-  b) 0.125% of the FC amount involved subject to maximum Rs 50,000/-
2.	KYC follow up and Per Tracer charges	Rs. 500/- (up to 3 tracers)
3.	Issuance of KYC after receipt from remitting bank for FCGPR / FCTRS Transactions	NIL
<b>Establishment of Liaison office / Rep. Office / Branch office OVERSEAS</b>		
1.	Approval for proposal to establish Liaison office / Rep. Office / Branch office abroad	Rs. 15,000/-
2.	Reporting of closure and receipt of closure proceeds from abroad	Rs.1,000/-
3.	Renewal of permission granted to Liaison office / Rep. Office / Branch office abroad	Rs. 5,000/-
<b>ESTABLISHMENT OF LIAISON OFFICE/BRANCH OFFICE/PROJECT OFFICE IN INDIA</b>		
1.	Approval for proposal to establish Liaison office / Rep. Office / Branch office in India.	Rs. 15,000/-
2.	Closure of LO/BO/PO and remittance of Balance to parent company	Rs. 15,000/-
3.	Renewal of permission granted to LO/ PO	Rs. 10,000/-
4.	Delay in submission of AAC beyond 1 year	Rs. 1,000/-
<b>EXTERNAL COMMERCIAL BORROWINGS -ECB</b>		

1.	Handling of proposal to obtain LRN from RBI	Rs. 15,000/-
2.	Reporting of changes in Form ECB subsequent to Receipt of LRN	Rs. 10,000/-
3.	ECB 2 STATEMENT - monthly reporting	Rs. 1,000/-
4.	Delayed submission of ECB -2 (Beyond 7th)	Rs. 1,000/- PER DAY
5.	Issue of NOC for Change of AD bank	Rs. 10,000/-
6.	Issuance of NOC from FEMA angle for creation of charge on Assets	Rs. 25,000/-
<b>G. MISCELLANEOUS</b>		
1.	AD approval for pledge of shares with security trustee and marking lien of lender while availing the Loan against the shares issued under FDI	0.5% of amount involved or Rs. Rs. 100,000/- whichever is higher

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