

**“SCHEDULE OF CHARGES”**

**FOR HANDLING TRANSACTIONS IN GIFT CITY**

**(With effect from 05<sup>th</sup> September 2023)**

Sr. No.	Segment and Description of Charges	Charges/Amount
<b>1</b>	<b>Opening of L/C</b>	
1.1	Commitment Charge + Usance charges	Commitment 0.30% p.a. till expiry + Usance 0.40% per quarter or part thereof subject to a minimum of USD 200
1.2	LCs issued against 100% cash margin	Commitment 0.20% p.a. till expiry + Usance 0.30% per quarter or part thereof subject to a minimum of USD 100
1.3	Acceptance of overdrawn bills under LC	0.40% per quarter or part thereof
<b>2</b>	<b>AMENDMENT</b>	
2.1	Extension of validity of L/C or Value Enhancement	0.40% per qtr. Or part thereof Subject to a Minimum of USD 100
2.2	Any other amendment ( Non-Financial)	USD 50
2.3	Revival of expired LCs on receipt of documents under LC	Penal Rate of 0.40% per qtr. Or part thereof Subject to a Minimum of USD 50 (charges should be recovered only for bill amount from LC expiry date till revised expiry date/maturity date)
2.4	Draft LC issuance	USD 20 per draft of LC
<b>3</b>	<b>COMMISSION ON IMPORT BILLS RECEIVED UNDER L/C</b>	
3.1	Bills at the time of retirement	USD 30
3.2	Bills received under L/C ( <b>Lodgment</b> )	0.125% Minimum USD 30 or as approved in the CAM/DN
<b>4</b>	<b>DOCUMENTS RECEIVED UNDER L/C</b>	
4.1	Discrepancy charges	USD 75 per discrepant document to A/C of Beneficiary
<b>5</b>	<b>MISCELLANEOUS</b>	
5.1	SWIFT CHARGES (LC/BG/SBLC)	USD 30
5.2	Untested Messages (MT 999) – SWIFT	USD 20
5.3	Courier Charges for Documents (International)	USD 20 PER COURIER
5.4	Courier Charges for Documents (Domestic)- Within India	USD 10 per courier

5.4	Custody charges for overdue bills	USD 10 per quarter or part thereof for each bill, if the bill is not paid within 10 days from the due date/date of presentation.
5.5	True Copy certification - Invoices/ LC Copy & Other Miscellaneous Certifications/ Duplicate Advice.	USD 10 Per document being certified. Maximum USD 100
5.6	Credit opinion report's procurement	At actuals
<b>6.</b>	<b>Remittances</b>	
6.1	Remittance Outward (Client initiated - CHGOUR)	USD 20
6.2	Remittance Outward (Client initiated – CHGBEN / SHA)	USD 5
6.3	Remittance Outward (Bank initiated)	NIL
6.4	Inward Remittance	NIL
6.5	Certificates other than Annual Balance Confirmation	USD 10 per certificate
<b>7.</b>	<b>EXPORT BILLS for Collection (For bills sent on collection by the Bank/Overseas Buyer/Agent)</b>	
<b>7.1</b>	Both Foreign Currency and Rupee Export Bills lodgment & regularization Commission	0.0625% Minimum USD 50
<b>7.2</b>	LC Advising	USD 50
<b>7.3</b>	Advising of LC amendment	USD 20
<b>7.4</b>	Return of documents/Dishonor	USD 100
<b>7.5</b>	Overdue charges for Export Bills	USD 25 Per Month (After due date subject to condition that customer has not submitted extension of due date)
<b>8.</b>	<b>Import Bills</b>	
<b>8.1</b>	Import Advance/Direct Remittances	0.125% with a Minimum of USD 10 and Maximum of USD 50
<b>8.2</b>	Import Bills received directly by Importers from Overseas Suppliers/Bank.	0.125% with a Minimum of USD 10 and Maximum of USD 50
<b>8.3</b>	Swift Charges for Remittances	USD 20
<b>8.4</b>	Dishonored Import Bills/ Return Charges	USD 50
<b>8.5</b>	Issue of Delivery Orders (Bills under LC and Collection)	USD 20
<b>8.6</b>	Overdue Charges of Import Bills	USD 25 Per Month (After due date)
<b>9.</b>	<b>Bank Guarantee/SBLC</b>	
<b>9.1.</b>	SBLC / Guarantee Issuance	As Approved in CAM /DN or 0.50% per qtr. Or part thereof, subject to a minimum of Rs. USD 50

<b>9.2</b>	Amendment Charges	As applicable for issuance of BG subject to minimum of USD 50
<b>9.3</b>	SBLC/BG Advising Charges	USD 50
<b>9.4</b>	SBLC/BG Amendment Advising	USD 20
<b>9.5</b>	Credit Opinion Report Procurement	At actuals

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