

Terms & Conditions

This Offer ('Offer') from “RBL Bank Limited” ('RBL Bank') as mentioned is open to select card members holding a valid and existing RBL Bank Credit Card ('Credit Card') with no outstanding payment pending for more than 30 days on following terms and conditions.

1. RBL Bank shall send Credit Card members ("Card Members") details of Offer on registered mobile number and/ or registered email address.
2. Card Members are being offered the option of availing the benefits under this Offer. This Offer may or may not carry a reducing rate of interest, and reducing rate of interest shall be communicated to the Card Member vide an amortization schedule duly recorded at the time of offering on Call by RBL BANK to the Card Member. This Reducing rate of interest shall be charged to the Card Member on the offered principal amount and for calculating all his financial obligations under this Offer and the same shall be the basis of drawing the appropriate amortization Schedule. In addition, the Card Member shall also be charged a Processing fee which maybe one time or recurring depending upon the offer type communicated through SMS or Email.
 - a. Processing Fee for Rs.10000 will be Rs.150 per month
 - b. Processing Fee for Rs.20,000 will be Rs.200 per month
 - c. Any other processing fee charged will be as per terms shown on the MyCard mobile app; or as communicated through email
3. RBL Bank will send the details of interest charged on the Offer and processing fee to the Card Member's on registered email id once the request is successfully processed. The cash limit of the CardMember will be reduced to 10% of the available credit limit, and will be revised to the original, once all the EMIs have been fully paid.
4. The Rate of Interest if applicable for CASH facility is Card Member specific as decided by RBL Bank at its sole discretion and intimated to the Card Member prior to availing the facility. The rate of interest offered to a Card Member is determined by internal factors of the Bank and may vary from Card Member to Card Member.
5. Changes in factors mentioned above may result in upward or downward revision of the rate of interest applicable (if applicable on the Offer) shall be provided to the Card Member at the time of opting for the program either on the call or other modes of communication.
6. The amount of disbursement shall be considered within the existing credit limit of RBL Bank Credit Card.
7. On opting for the program, cardmember will require to share Bank Name/ Bank account number/IFSC Code or bank branch details to remit CASH to Card Member account.
8. The monthly repayment amount is calculated as per standard reducing balance method. The interest charged is the reducing rate of interest and accordingly at any given month the portion of the monthly repayment amount applied towards interest is determined by multiplying the reducing interest rate with the principal outstanding after the deduction of the previous month repayment amount. In other words, the reducing rate of interest is the rate which when charged to brings the outstanding principal to zero at the end of the tenure, where the interest charged is calculated on a reducing principal balance.

9. The monthly repayment schedule will begin from the Card Member next billing statement and continue over the tenure period chosen for the Offer. Monthly Statement will be sent on Card Member's registered email id. Card Member is further required to update the e-mail id as per Bank's records.
10. Non-Payment of MAD will attract late payment fees and interest as per the Credit Card agreement and terms & conditions (Please refer [Credit Card MITC](#)).
11. RBL Bank Credit Card shall be entitled to demand immediate repayment on account of non-payment/ short payment for three successive months or 90 days.
12. Card Member is supposed to pay the MAD in full to avoid getting delinquent.
13. Card Member shall be levied a foreclosure fee amounting to 3% of the Principal amount of outstanding in case of the Offer being voluntarily pre-closed by the customer prior to the maturity of the tenure period opted for.
14. In the event, a Card Member puts a cancellation request, it is clarified that the applicable charges will not be reversed once the NEFT transfer to the Card Member has been cleared and resulted in a clear credit to the Card Member account. Also, in all cases of cancellations, the fees charged will not be reversible and the same shall be charged to the Card Member.
15. No request for change in billing cycle will be entertained before all the repayment amounts have been cleared by the Card Member.
16. Transfer from this Offer to any other offer will not be entertained.
17. RBL BANK reserves its right at any time to add, alter, modify, or change or vary terms and conditions herein after giving due notice to the Card Member.
18. The participation in the Program is entirely voluntary and it is understood that the participation by the Cardholder shall be deemed to have been made on a voluntary basis.
19. Applicable Government Taxes shall be levied on all fees, interest charges etc. as applicable.
20. Any disputes or differences arising from the Offer shall be subject to arbitration within the meaning of the Indian Arbitration and Conciliation Act, 1996. A sole arbitrator appointed by RBL BANK for this purpose shall carry out arbitration of all such disputes and/or differences. The award of the arbitrator shall be final and binding on the disputing parties. The place of arbitration shall be New Delhi and the language of arbitration shall be English.
21. By availing this Offer and by conducting a financial transaction (CASH Demand through NEFT), and/or by booking the Offer on phone, the Card Member should provide consent and acceptance to all terms and conditions herein including for sharing of all personal, transactional, and other related information for the purpose of this Offer (Please refer [Privacy Policy](#)).
22. No request from Add-on being additional Card Member other than primary Card Member will be entertained for booking of Offer or availing benefits under this offer.

23. RBL BANK may at its sole option and discretion withdraw this Offer any time before the CASH has been honoured/ transferred.
24. If a Card Member has more than one RBL Bank Credit Card, he/she must confirm the specific RBL Bank Credit Card number as specified in the communication for availing the said Offer or by calling up the Customer Call Centre.
25. On opting for the program, the existing cash limit of the cardmember will be reduced to 10% of the existing limit and the cash limit will get restored on the last EMI billed on cardmember statement.
26. Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan is 3 days.

Note that this cash facility issued on your Credit card cannot be used for Business purposes, and/or purchase of gold/gold bullions/ gold coins/gold jewellery/ gold exchange traded funds/ gold mutual funds and for speculative or trading purposes such as shares and short term investments like KVP, PPF, NSC, Mutual Funds, fixed deposits, RBI bond, ULIP and for subscription into wealth management, Insurance products or similar products. RBL Bank prohibits the usage of unsecured loans for investments into wealth management and insurance products.

In the event that the cash facility is utilized by you for the purposes other than what is confirmed by you and as prohibited above, RBL Bank shall be entitled to initiate lawful action against you and do all other acts and things as RBL Bank may deem necessary to comply with its policies, including but not limited to liquidating your holdings of Investments/Insurance at that time. You will be liable for all costs and expenses that RBL Bank may incur as a result thereof.