

**Terms and Conditions:**

I/We hereby understand and accept the above arrangement and agree to indemnify and hold harmless, RBL Bank and its Group companies / subsidiaries, Product Providers, its Directors, and employees at all times against any and all claims, losses, liabilities, damages, costs or expenses (including attorney's fees) arising out of or incurred / suffered due to any action undertaken or activities performed on the basis of the information / documents furnished by me / us in / with this Form or at any time hereafter or due to our failure to furnish any information / document in / with this Form or at any time hereafter and also against all demands, actions, suits, proceedings, etc; which may be made, filed, instituted against RBL Bank, in connection with or arising out of or relation to RBL Bank acting pursuant to or in accordance with our instructions issued through any channel, including but not limited to the branch, internet banking website, phone banking, tablet or mobile apps, kiosks and such other channels as may be offered and intimated by the Bank from time to time and / or signed or purported to be signed by the Authorised Persons / Signatories.

All services provided by the Bank are subject to local regulations and / or the Bank's internal policy requirements at all times. The Bank is authorised to make changes to its service offering at any time to ensure adherence to the same.

The Bank is acting only as a Distributor and / or referrer of third party investment products to its customers. These products do not pertain to RBL Bank and are not endorsed or guaranteed nor do they constitute obligations of RBL Bank or any of its subsidiaries, associates or affiliated companies. The Bank only acts as an intermediary to facilitate transactions in various investment products, on behalf of and on receipt of instructions from the Applicant(s). All transactions undertaken by the Bank will:-

- be subject to the terms and conditions stated herein and as specifically applicable for each product
- be basis the express instructions of the Applicant(s) and
- be strictly on a non-discretionary and on a non-risk participation basis

In its role of a Distributor and / or an intermediary to facilitate the transactions, the Bank may provide its services through multiple channels, including but not limited to the branch, internet banking website, phone banking, tablet or mobile apps, kiosks and such other channels as may be offered and intimated by the Bank from time to time. All transactions executed through any of the self-service channels like internet website, mobile apps, etc. will be deemed to be 'execution only' transactions. In such cases, the Bank shall be under no duty or obligation to assess the prudence, suitability or otherwise of any instructions given by the Customers / Prospective Customers and would be justified in acting on the instructions of the Applicant(s) irrespective of their prudence, suitability or otherwise.

All decisions to buy, sell or execute any transaction will be solely that of the Applicant(s). It will be deemed that all decisions taken by the Applicant(s) and instructions sent to the Bank for execution have been arrived at after due consideration of all aspects and the Bank accepts no liability whatsoever in this regard.

The Applicant(s) understand and agree(s) that the Bank does not in any manner guarantee:

- the execution and / or non-execution of the transaction for which instructions have been provided to the Bank. The same will be transmitted to AMC in physical / Electronic mode. The Bank's responsibility is restricted to, on a best effort basis, passing on the instructions to the respective product providers
- payment on any investment products;
- the liquidity, redemption, sale or repayment of any investment and / or insurance products, whether on or prior to maturity;
- or make any offer to buy back for any of the investment products;
- the payment of interest, dividend or any other corporate action; and
- or promise any returns

All investments are subject to investment risks, including the possible loss of the principal amount invested. Past results are not indicative of future performance. The value of investments may fluctuate from time to time resulting in gains / profits or losses, as the case may be. Past performance should not be construed as an indication or guarantee of future yield, gains, profits or results.

In the absence of the Bank's gross negligence, bad faith or wilful misconduct, as long as the Bank acts in compliance with such authorisation / instruction, the Bank shall be indemnified for and held free and harmless from and against any and all responsibility for, any and all costs, claims, losses or liabilities of any nature (direct or indirect) resulting from any act of omission (or any delay) or the basis of instructions to the Bank to purchase, sell or otherwise dispose of any securities, together with any and all attendant costs and expenses including the Bank's reasonable legal fees and expenses, collectively referred to as 'losses'.

### **Registration**

The Applicant(s) hereby request RBL Bank Ltd. ('Bank') to register him / her / them for availing investment services provided by the Bank, and hereby appoint(s) the Bank as its authorised intermediary to process the instructions / transactions to purchase, hold, subscribe to, transfer, switch, redeem, sell units / securities from time to time or such other instructions, for and on behalf of the Applicant(s). The Bank may also provide such other services like sending account statements, investment updates, etc. in respect of the units / securities transacted in, on the terms and conditions mentioned herein. All such services provided by the Bank are hereinafter referred to as the 'Services' intended to be availed by the Applicant(s).

### **Bank's Role**

The Bank's role, for the purpose of investment is restricted to:

- providing information about the various Product Providers and their respective products, as the case may be
- distributing the product and / or acting as a referrer to the third party

Product Provider

- processing (accepting and forwarding) the relevant instructions received from the Applicant(s) to the respective Product Providers.

Additionally, the Bank may also provide services relating to providing product updates, statements, performance updates, etc. in the event they are sent to the Bank by the Product Provider. In lieu of the services provided, the Bank may receive an upfront and / or recurring fee from the Product Provider(s). The Applicant(s) have no objection to the same. Details of the fees may be provided on the Bank's website or some other public domain or provided to the Applicant(s) on specific request.

The Bank does not provide any discretionary investment services. The Bank also does not provide investment advisory services as defined in the SEBI circular LAD-NRO/GN2012-13/31/1778 dated 21<sup>st</sup> January, 2013. At the Applicant(s) request, the Bank may on a one-time / regular basis review the investments / investment portfolio and suggest changes required, if any based on the Applicant(s) assessed / preferred risk profile and suitability. Any details provided by the Bank are for information only and reflects the Bank's views. All Applicant(s) agree and understand that all investment decisions are solely with the Applicant(s) and shall be based on personal judgement and after due consideration of all aspects involving the investment. All decisions to invest / hold / redeem any specific investment, product are at the sole discretion of the Applicant(s) and the Bank accepts no liability whatsoever in this regard.

The Applicant(s) understand that the investment products invested through the Bank as a distributor / referrer are not Bank Deposits and are not endorsed, guaranteed or obligations of RBL Bank, its subsidiary, associate, affiliate or group company. The Bank is purely acting in its capacity as a distributor or referrer of third party products / Product Providers.

The Bank is under no duty to assess the prudence or otherwise of any instructions given by the Applicant(s) or to give any advice thereto and would be justified in acting on the instructions of the Applicant(s), irrespective of their prudence or otherwise.

### **Communication of Instructions**

- The Bank will act on instructions received in the specified format, within the cut-off time and through a channel as may be specified by the Bank from time to time. The Bank may, at its discretion, refuse to act on any instructions unless they are given in a manner and form acceptable to the Bank. The Bank may, in its discretion, not carry out instructions of the Applicant(s), where the Bank has reason to believe (which decision of the Bank the Applicant(s) shall not question or dispute) that the instructions are not genuine or are otherwise improper or unclear or raise a doubt and / or put on hold or stop such transactions where it feels that further verification is required for any compliance, legal, operational or any other purpose.

The Bank shall have no responsibility to determine the authenticity of any instructions given or purported to be given by the Applicant(s). The Applicant(s) shall not hold the Bank liable on account of the Bank acting in good faith on any of the instructions of the Applicant(s). The Bank shall perform its duties on a best effort basis to execute the Applicant(s) instructions to buy / sell the requisite units of the Securities at the specified price. However, there may be a few instances wherein the instruction may be executed for a different quantity or at a different price due to volatile market conditions. The execution of the instruction may also get delayed due to non-availability of balance in the account, technical delays in processing the instruction, discrepancies in the instructions, delay in the receipt of the instructions or any other reason

which in the opinion of the Bank restricts the Bank from executing the Applicant(s) instruction(s).The Bank shall not be held responsible for any delays or failure to execute the instructions which are beyond the reasonable control of the Bank.

The Applicant(s) authorize(s) the Bank to accept instructions through various channels and in such formats, including but not limited to physical forms in original, facsimile instructions, e-mail instructions, telephonic instructions, instructions through the permitted websites & mobile banking / tablet applications, kiosks or such other channels that the Bank may provide and permit from time to time. To enable this, the Applicant(s) has / have agreed to execute the Authority Letter to execute instructions electronically, in which the Applicant(s) will specify the e-mail ID's, through which e-mail instructions will be provided to the Bank.

Any instructions given or purportedly given or received from the e-mail ID, phone number, FAX number, mobile number, IP Address currently provided by the Applicant(s) and / or as may be changed by the Applicant(s) from time to time, subsequent to the execution of this document, through specific instructions to the Bank shall be deemed to be given with the full authority and approval of the Applicant(s) and shall be sufficient authority to the Bank and conclusively binding on the Client, irrespective of whether such orders or instructions are or are not subsequently confirmed in writing. The Applicant(s) accept full responsibility and liability for all consequences of the acceptance and execution of such orders and instructions. The Bank shall not be liable for any loss which the Client may suffer if the Bank acts on these instructions from the Applicant(s).

Notwithstanding anything herein contained, the Bank is entitled at any time in its sole and absolute discretion and without giving any reason therefore, to defer the execution and / or decline any e -mail / facsimile / telephone / internet / mobile orders or instructions given by the Applicant(s). The Applicant(s) shall not hold the Bank liable for any loss, damage or claim or any other consequence arising as a result of the Bank declining the same.

The Applicant(s) acknowledges that the security and control procedures provided by the Bank are designed to verify the source of communication and not to detect errors in transmission or content including discrepancies between names and account numbers and that the Bank, or any intermediary, may execute an instruction by reference to account number only, even if the name on the account is also provided.

The Applicant(s) hereby irrevocably agree(s) that, in the absence of the Bank's gross negligence, bad faith or wilful misconduct, as long as the Bank acts in compliance with such authorisation / instruction, the Bank shall be indemnified for and held free and harmless from and against any and all responsibility for, any and all costs, claims, losses or liabilities of any nature (direct or indirect) resulting from any act of omission (or any delay) or the basis of instructions to the Bank to purchase, sell or otherwise dispose the Securities, together with any kind and all attendant costs and expenses including the Bank's reasonable legal fees and expenses, collectively referred to as 'losses'.

If the mode of operation for the registration and availing the investment services is by 'any one or survivor', all Applicant(s) authorise the Bank to accept any / all instructions, from any one of

the Applicants of the said relationship. The Bank is authorised not to accept and/or reject any instruction received by the Bank which is not in line with the mode of operation specified.

Nothing contained herein shall require the Bank to violate any applicable laws, rules or procedures / instructions. The Bank shall have no further duty to verify the content of any instruction or communication or the identity of the sender or confirmer thereof, if any, and the Applicant(s) expressly agree(s) to be bound by any instructions and communications, whether or not authorised, sent in its name and accepted by the Bank.

### **Communication from Product Providers**

The Bank may receive information / communication about the product(s) and / or the Applicant(s) relationship with the Product Providers from time to time. The same information may / may not be shared by the Product Providers directly with the Applicant(s), depending on their internal practices and policies. The Bank may, on a need basis, send / forward such information to the Applicants (only to the First Applicant in case of more than one Applicant). The Bank shall not be responsible for verifying the veracity of such information / communication. It shall be the duty of the Applicants to verify such information / communication discrepancy, if any, and the discrepancy, if any, should be directly reported to the Product Provider as well. The Bank shall, in no case, be liable or responsible for any discrepancy in the information / communication so received. The Applicant(s) acknowledge that the Bank is providing such Third Party products as a Distributor / referrer and shall be bound by the Terms and Conditions specified by such Third Party Product Providers.

We hereby fully authorize the bank to communicate with the AMC on the behalf of the customer.

### **Liability in case of more than one Applicant**

In case of more than one Applicant, all the liabilities and obligations of the Applicants to the Bank shall be joint and several.

### **Third Party Risk**

For all Third Party products for which the Bank is a distributor / referrer, the role of the Bank will be restricted to forwarding the necessary instructions / transactions to the respective Product Provider. The Bank shall not be liable for any loss or damage caused to the Applicant(s):

Due to delay in accepting, processing and / or executing by the Product Provider and /or its authorised agents of the instructions / transactions of the Applicant(s), irrespective of the instructions / transactions being complete or discrepant.

By reason of failure or delay by the Product Provider (and / or their agent, if any) to deliver / transfer / settle any units / Securities purchased / switched, even though payment for the same may have been made or for the failure or delay in making full payment in respect of any units / Securities sold / transferred / redeemed, though the units / Securities may have been delivered by the Applicants.

For any delay, failure or refusal of the Product Provider / Settlement Agency / any company / corporation or other body in registering or transferring units / Securities to the name(s) of the Applicant(s) or for the delay in processing any Corporate Action, including but not limited to interest, dividend, bonus, rights or any other loss caused to the Applicants arising there from.

The Applicant(s) acknowledge and accept that any risk associated with Third Party investment and / or insurance products is at the sole risk of the Applicant(s) and is to be borne entirely by the Applicant(s). The Bank is not responsible for the same. The Applicant(s) agree to absolve the Bank harmless and free from any claim in respect thereof.

Any claims against the Bank under these Terms and Conditions must be notified to the Bank with complete details of the transaction, problem areas and the details of the exact loss. Acknowledgement of Claims is at the sole discretion of the Bank.

The Applicant(s) understand that all investments are subject to investment risk, including the possible loss of the Principal Amount invested. All investment / insurance transactions are at the sole risk of the Applicant(s). All Applicant(s) are advised to consult with its / his / her own legal, business, professional and tax advisors, to determine the appropriateness and consequences of such an investment and arrive at an independent evaluation of the same.

#### **Liability of the Bank**

The Bank shall not, in the absence of gross negligence on the Bank's part, be liable to the Applicant(s) under this Agreement, for any act, omission or delay by the Product Provider(s) or for any claims which the Applicant(s) may suffer or incur as a result of or in course of discharge by the Bank or its nominees, agents, officers or sub-custodian of the Bank's duties under this Agreement.

Without prejudice to what is stated above, the Bank shall not be held liable for or by reason of any loss or damage or failure to comply or delay in complying with its obligations under these Terms and Conditions, which is caused directly or indirectly by any event or circumstance beyond the Bank's reasonable control.

The Bank shall not be liable for and the Applicant(s) shall indemnify the Bank for any losses, damages, expenses, costs, liabilities and claims of whatsoever nature, caused by fraudulent or unauthorized use of the signature(s) of the Applicant(s).

The Bank will not be liable for any error or inaccuracies in any of the publicly available information that may be provided to the Applicant(s) by the Bank. The Bank shall be under no duty to verify compliance with any restrictions on the investment powers of the Applicant(s).

The Bank will not be liable for any loss, damage, cost, charges or expenses, directly or indirectly, caused by reason of any defects or imperfection or mechanical or other failure with relation to computer, cable, telex, telephone, satellite, postal system or any other medium or Mode of Communication.

The Applicant(s) shall purchase / invest in a product at his / her / its own risk. It is the Applicant(s) responsibility to make a prior and independent assessment / evaluation of any product, and for such purpose may utilise the services of any investment consultant / chartered accountant / financial advisor / tax advisor, as may be deemed fit. The Bank and / or any employee of the Bank shall not have any Liability or be liable for the consequences, in any manner, for any advice or representation made if the Applicant(s) seek to purchase / invest in a product solely on the basis of such advice or representation provided by the Bank or its employees without any independent assessment / evaluation. The Client shall be doing so at its / his / her own risk. In such an event the Bank shall not, in any manner, be liable for the consequences arising out of such investments made by the Client. The Bank accepts no liability whatsoever for any loss or damage of any kind, directly or indirectly, arising out of the purchase /investments made by the Applicant(s).

The Bank may, from time to time, vary the Terms and Conditions governing the investment and insurance services provided by the Bank. The said changes may be intimated to the Applicant(s) in such form and manner as is reasonable, including but not limited to sending the same via e-mail / SMS and / or making the same available on the Bank's website. The Applicant(s) acknowledge, undertake and accept to be bound by the same Authorisations.

The Bank shall, without any obligation in that behalf on the part of the Bank, have, for the purpose of the investment services, the authority to do the following directly or through an agent or representative:

- Collect from the Applicant(s), the relevant transaction forms, instructions, cheques, payment instructions and / or such other documents as may be required, deposit the same with the respective Product Provider and collect / receive acknowledgement for the same.
- Receive the Account Statement(s) pertaining to the transactions from the respective Fund House / Product Provider and acknowledge receipt of the same.
- Collect and / or receive from the Fund House / Product Provider the cheques / credit instructions for any corporate action(s) or sale / redemption proceeds and forward the same to the Applicant(s) or credit to the Applicant(s) account maintained with the Bank.
- To do or omit to do all such acts and things as the Bank may in its sole discretion consider to be necessary or desirable in order to perform its duties or exercise of powers set out in these Terms and Conditions or with a view to comply with any laws, orders, rules, regulations or directions of any government or regulatory or other authorities.

### **Correspondence**

Any notice or other correspondence addressed by the Bank to the Applicant(s) will be addressed to the Sole / First Applicant only at the address given by the Applicant(s) herein above or to such other address as the Bank may be aware. In case of any change in address, the Applicant(s) undertake to inform the Bank of all such changes immediately. The Bank will be absolved of all liabilities if the change in address is not communicated to the Bank.

The Bank reserves the right to communicate with and send statements and other particulars to the First Applicant only by e-mail / Facsimile at the e-mail address / facsimile number that may be

communicated by the First Applicant to the Bank. The Bank shall, however, not be bound to communicate over facsimile or e-mail.

The Bank has the right to monitor telephone / mobile calls and monitor electronic communications (including e-mails and text messages) between the Applicant(s) and the Bank. If, according to the Applicant(s), there is any discrepancy in the particulars or details of any transaction, account or Account Statement, the Applicant(s) shall be obliged to intimate the same to the Bank in writing within 10 days of the Sole / First Applicant receiving notice thereof, failing which, such transaction, statement or account (as the case may be) shall be deemed to be correct and accepted by the Applicant(s).

### **Taxation & Regulatory Developments**

Any Tax Implication arising out of any transaction made in relation to an investment would be as per the provisions of the applicable laws of India.

As part of various ongoing Tax and Regulatory developments around the globe (e.g.FATCA), financial institutions such as RBL Bank are being cast with additional investor and counterparty account- related due-diligence requirements. Foreign Account Tax Compliance Act (FATCA) is a U.S. tax initiative that requires all financial institutions to report information to the relevant tax authorities about U.S. accounts or accounts of certain entities in which U.S. persons hold a substantial ownership interest. Similar initiatives are taking place at the behest of many other countries.

RBL Bank has taken appropriate measures in order to become FATCA compliant, subject to local regulations. It would also have to comply with other similar laws, going forward. Towards compliance with FATCA and similar laws, we would be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from our investors and counterparties. Such information may be sought either at the time of account opening or any time subsequently.

The onus to provide accurate, adequate and timely inputs in this regard would be that of the Account Holder or Counter Party. In this regard, any change in the status or information or certification previously provided should also be intimated to RBL Bank within 30 days. In the appropriate cases and also especially in case of any omission, delay or failure in providing such information, we would / may be constrained to report relevant information pertaining to the account to domestic or Foreign Tax Authorities.

For the purposes of such regulations, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators / tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s).

We will be unable to provide you advice about any tax status or FATCA classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA classification. You may seek advice from your tax advisor in this regard.



Please note that you may receive more than one request for information if you have multiple relationships with different members of the RBL Group. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

**Country of Tax Residence and Tax ID number:**

Tax Regulations require us to collect information about each investor's Tax Residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your Tax Residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a U.S. citizen or Resident, please include United States in this related field along with your U.S. Tax Identification Number. Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the U.S. Hire Act 2010.

**Governing Law and Jurisdiction**

All disputes and differences arising out of, under or in connection with the Investment /insurance services or anything done in connection there with, shall be within the exclusive jurisdiction of the courts only in Mumbai.

**Miscellaneous**

Registration for the investment services provided by the Bank and any utilisation of the same, would clearly imply that the Applicant(s) has / have read, understood (which expresses the complete, exclusive and final understanding of the Applicant(s) with regard to the Services) and agree to abide and be bound by the herein stated Terms and Conditions. The Bank shall have the sole right to alter, amend or modify this Terms and Conditions from time to time and shall appear/ replaced at its website.

These Terms and conditions will bind, not only the Applicant(s), but also his / her /their respective heirs and legal representatives, in respect of the Services availed from time to time by the Applicant(s).

The Terms and Conditions that by their nature and content are intended to survive even after termination of the Services hereunder, shall so survive the completion and termination of the Services.

Failure by the Bank at any time to enforce any obligation of the Applicant(s) or to claim a breach of any term or condition or to exercise any power agreed to hereunder or under any other document executed by the Applicant(s) in favour of the Bank will not be construed as a waiver of any right, power or obligation under these Terms and Conditions and it will not affect any subsequent breach and will not prejudice the Bank as regards any subsequent action.

If any term or condition herein should be declared invalid by a court of competent jurisdiction, the remaining Terms and Conditions herein shall remain unimpaired and in full force and effect

The rights of the Applicant(s) hereunder may not be assigned, in whole or in part, by the Applicant(s).

The Bank is hereby authorised to give such information about the Applicant(s) and /or their relationship(s) with the Bank to Credit Rating agencies, the Credit Information Bureau (India) Limited, the Reserve Bank of India or such other organisations which may use and / or give out information for credit assessment and prevention of fraud. For such purpose, the Bank may use the services of an intermediary / agent.

The Applicant(s) hereby agree, undertake to be bound by such other product specific Terms and Conditions and shall execute such other documents as may be required by the Bank for effectively rendering the investment and insurance services from time to time. The Applicant(s) understand that if the requisite additional documents, as required by the Bank, are not provided within the specified time frame, the Bank may, at its sole discretion and without any further intimation, freeze the relationship(s) with the Applicant(s) and prevent any further transactions being executed till such time the documents are provided.

**Politically Exposed Persons (PEP):**

PEPs are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, Senior Politicians, Senior Government / judicial / military officers, Senior Executives of state-owned corporations, important Political Party Officials, etc. or senior political figures and the immediate family members and close associates.

**Additional Risk**

In addition to the general risks set forth in this document, there are other additional risks which may be relevant for specific investment / insurance products. These are listed below. The Applicant(s) may please note that these risks are only illustrative in nature and not exhaustive by any measure. Applicant(s) are advised to refer to the Terms and Conditions of each specific product, in addition to these, prior to purchasing or investing in any investment product.

The risk of a Force Majeure event will be commonly applicable to all products. If, for reasons beyond the control of the Product Provider, the performance of the underlying investment products like Mutual Funds, is prevented by reason of Force Majeure including but not limited to an act of state or situations beyond the reasonable control of the Product Provider, occurring after such obligation is entered into, or has become illegal or impossible in whole or in part or in the exercising of its rights, the Product Provider may at its discretion and without obligation to do so, redeem and/or arrange for the purchase of all or some of the products.

**Mutual Funds**

All transaction received before the cut-off will be processed with same day NAV and all transactions received post the cut-off will be process with the NAV of the next working day. Please check the website for the cut-off times.

- Liquidity for Close Ended Schemes: Units of Close Ended Mutual funds may be listed on a recognised stock exchange(s) in India, but there can be no assurance that there will be adequate

liquidity or an active secondary market for these units. Due to this, Applicant(s) may not be able to sell the units or may be able to sell below their Net Asset Value (NAV) and / or face value.

- Selection Risk: The risk that investment is made in a scheme that under performs the market and / or other peer schemes in the same or other category types, for reasons that cannot be anticipated.

Please note that refund will be processed by AMC / Authorised Registrar directly into the Bank account of the investor/ beneficiary after ascertaining the receipt of funds into AMC collection account and source of the funds from the distributor. Investors can contact the Bank/AMC for dealings relating to Investments.

### **Fees**

The charges / Fees, if and wherever applicable, shall be paid by the Applicant(s) to the Bank and/or the Bank shall debit such charges / Fees from the Applicant(s) account maintained with the Bank. All Fees, charges and reimbursement of expenditure shall be paid or made in full by the Applicant(s) without any counter claim set off or withholding. All the Client's liabilities and obligations hereunder to the Bank shall be joint and several.

The Client shall also pay any applicable taxes, levies or duties, including Service Tax that may be levied on any transactions undertaken pursuant to the Terms and Conditions governing investment services.

### **Termination**

The registration for availing investment services shall continue until terminated by the Applicant(s) and / or the Bank, each of whom is entitled to terminate the relationship forthwith, by giving notice on writing in that behalf to the other party. Provided however that the Applicant(s) shall not be relieved of his / her / their obligations hereunder, notwithstanding such Termination, incurred prior to the date on which such Termination shall become effective. The request and authority and the indemnity herein before contained shall remain in full force, unless and until notice of revocation thereof, in writing duly signed by or on behalf of the Applicant(s) is received by the Bank. Such revocation shall not release the Applicant(s) from any liability hereunder, in respect of any act performed by the Bank in accordance with the terms of this Agreement, prior to the expiry of such time. Upon termination, the Units / Securities may be sold / redeemed or transferred by the Bank, as the case may be and as requested by the Applicant(s), after deduction of the Bank's dues, to the Sole / First Applicant and the same shall be a valid, full and effective discharge to the Bank. The Bank reserves the right to terminate this service if it is of the opinion that the Applicant(s) KYC is not in order or if the Applicant(s) are indulging in activities such as money laundering, fraudulent transactions, financial frauds or such other activities which are against the relevant regulations or applicable laws.

**Disclosure:** RBL Bank offers Investment products as a Distributor for Mutual Funds and as a referral party for other products. I/ We authorize the Bank or its agents to make references/ enquiries as may be necessary and to exchange / share/ part with any / all information with credit bureaus / statutory bodies / other agencies as may be deemed necessary or appropriate.

I agree that we will be disclosed all commissions on the mutual funds being sold by RBL Bank at the website of RBL Bank ([www.rblbank.com](http://www.rblbank.com)) and will be available with relationship managers of the Bank and can be produced on demand.

**Disclaimers:** Investment products are subject to market risks including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices can go up or down. Please read the Key Information Memorandum(s)/Scheme Investment Document(s) & Statement of Additional Information/ Term Sheet/ Prospectus carefully before investing.

The term “RBL Bank” or “the Bank” shall mean RBL Bank Limited